

# Annual Comprehensive Financial Report

for the Year Ended April 30, 2022



Gurnee  
Park  
District



📍 4374 Old Grand Avenue,  
Gurnee, Illinois 60031

☎ (847) 623-7788  
🌐 [GurneeParkDistrict.com](http://GurneeParkDistrict.com)

“Promoting fun.  
Preserving nature”

**GURNEE PARK DISTRICT, ILLINOIS**

**Annual Comprehensive Financial Report**

**For the Fiscal Year Ended  
April 30, 2022**

Prepared by:

Michael Szpylman, CPRE  
Director of Business Services

# GURNEE PARK DISTRICT, ILLINOIS

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Gurnee Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

**GURNEE PARK DISTRICT, ILLINOIS**

List of Principal Officials

April 30, 2022

Board of Commissioners

President	James G. Goshorn
Vice President	Victoria Paddock
Secretary	Michelle Klemz
Commissioner	Gerald P. Crews
Commissioner	Aaron Dalzot

Administration

Executive Director	Susie Kuruvilla, CPA, CPRP
Director of Business Services	Michael Szyplman, CPRE
Director of Parks and Planning	Kraig Owens, CPRP
Director of Recreation	Michael Wick, CPRP
Director of Marketing and Community Relations	Jennifer Gilbert, CPRP



# Gurnee Park District

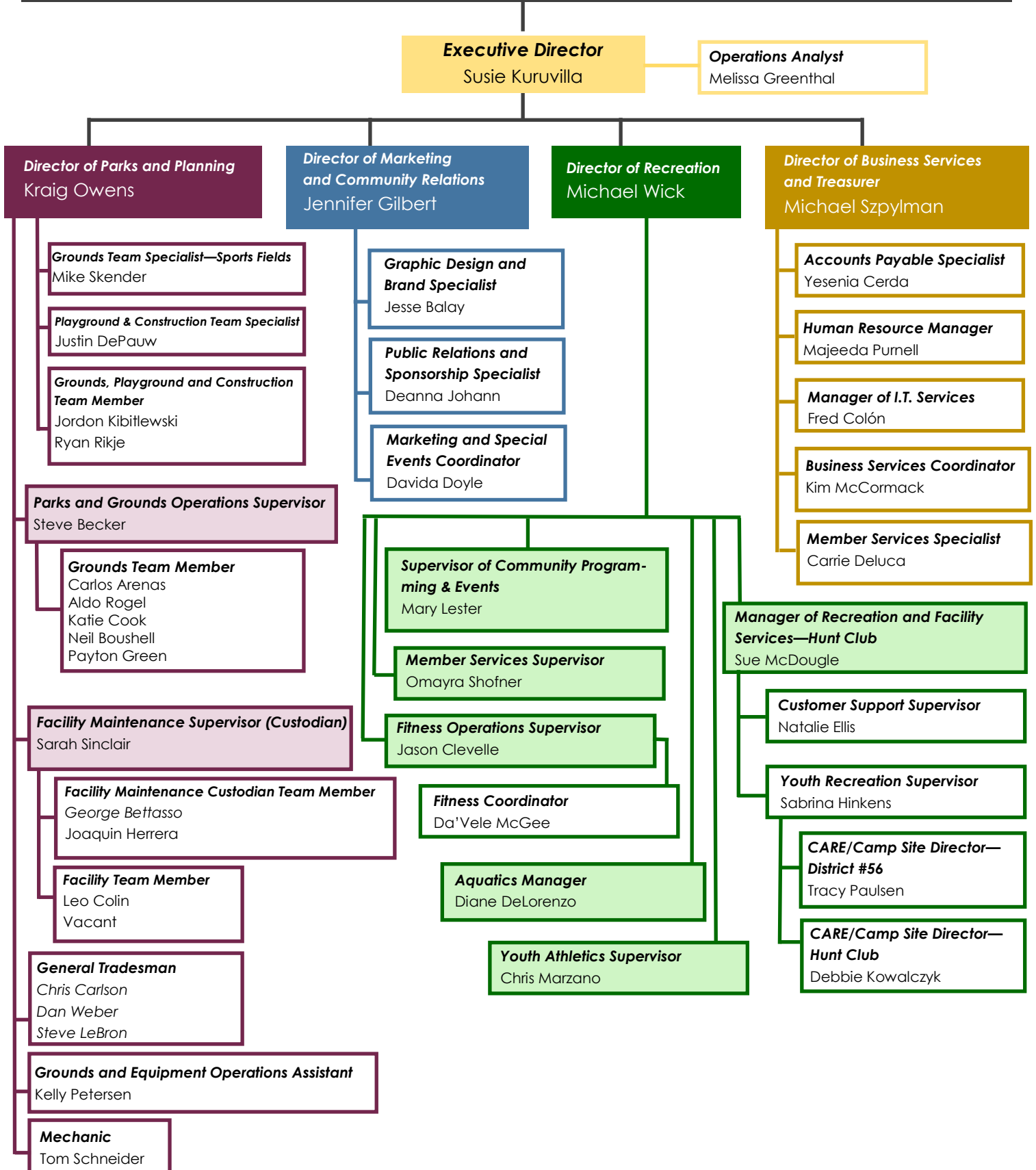
## ORGANIZATIONAL CHART

Full time Positions

### Board of Park Commissioners

Jim Goshorn, President  
Vicki Paddock, Vice President

Michelle Klemz, Secretary  
Gerry Crews, Commissioner  
Aaron Dalzot, Commissioner







Gurnee  
Park District

August 5, 2022

**To the President and Board of Commissioners, the Citizens of the Gurnee Park District, and all interested parties:**



**Jim Goshorn**  
President

**Libby Baker**  
Vice President

**Michelle Klemz**  
Secretary

**Gerald Crews**  
Commissioner

**Vicki Paddock**  
Commissioner

**Susie Kuruvilla, CPA, CFP®**  
Executive Director

**Mike Szpylman, CPRE**  
Treasurer

The Annual Comprehensive Financial Report of the Gurnee Park District, Illinois for the year ended April 30, 2022, is hereby submitted. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties, with reliable financial information about the Park District. The report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers' Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Gurnee Park District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the Gurnee Park District. All disclosures necessary to enable the reader to gain an understanding of the Gurnee Park District's financial activities have been included.

Management's representations in the financial statements are only as reliable as the underlying information on which they are based. In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, reliable financial records for preparing financial statements and maintainable accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. Accounting control is provided to adequately safeguard assets and provide reasonable assurance of proper recording of transactions.

The role of the independent audit is to provide an opinion on the fairness of management's representation in the financial statements. The independent audit provides an objective review of the Park District's financial statements. Their performance of tests and discussion with management provides users of these financial statements reasonable basis for reliance on the enclosed reports. Their audit standards require a review that will obtain reasonable, rather than absolute, assurance that the financial statements are free of material misstatement. The audit includes examining, on a test basis, evidence supporting the amounts, accounting principles used by and significant estimates made by management. Management has also taken steps to implement recommendations made as a result of this and prior year's audit review.

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The financial reporting entity for the Park District includes all funds of the Gurnee Park District, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The Park District does not have any component units at this time.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## District Profile

The Gurnee Park District, incorporated in 1968, is located in Northeastern Lake County, approximately 45 miles northwest of the Chicago Loop and also within commuting distance of Milwaukee, Wisconsin. The District serves all residents of the Village of Gurnee, as well as residents of certain subdivisions in unincorporated Warren Township and Waukegan Township. The Park District currently encompasses 14.73 square miles and a population of 33,706.

**The mission of the Gurnee Park District is “promoting fun and preserving nature.” Our vision is “As a nationwide leader in our field, be the premier provider of community driven and innovative park and recreation experiences, while maintaining financial stability.”**

The Gurnee Park District provides a wide range of recreational services to its citizens, including Adult Leisure, Arts & Crafts, Before and After School Care, Dance, Fitness, Gymnastics, Aquatic programs, Preschool, Senior Citizen Mixers, Youth and Adult Athletics, Day Camps, Rentals and Special Events. The Park District owns and operates the 1500 bather load Hunt Club Park Aquatic Center, Viking Park Community Center, Hunt Club Park Community Center and FitNation, a 75,000 square foot fitness center.

The Park District is governed by a five member Board of Commissioners, elected for overlapping four-year terms. The Board appoints an Executive Director, Treasurer and an Attorney each year.

## Major Initiatives

The Park District has established three themes to serve as a guide during the pandemic recovery during fiscal year 2021-22 continuing into 2022-23. These themes are –

- Theme #1 – Diversity, Equity and Inclusion
- Theme #2 – Enhance Relationships with Community via the Parks
- Theme #3 – Reinvent the Park District

**For the year:** While the worst of the COVID-19 pandemic was behind us and recovery was occurring, operating challenges still remained in fiscal year 2021-22. With operating guideline restrictions easing throughout the fiscal year, the Park District was able to bring back many programming and service offerings. The Park District is extremely proud of the fiscal year 2021-22 operating results and how the community has come back and chosen to utilize our programs and services for their recreation needs. This

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is highlighted by the 2021-22 fees and charges revenue which consists of recreation programming, fitness operations and aquatic center operations. Fees and charges revenue finished the year at 71% of 2018-19 levels which represents the last fiscal year not effected by the COVID-19 pandemic.

In the recreation programming area, the District was extremely excited to once again offer many popular programs that could not be offered in 2020-21 due to State of IL COVID-19 pandemic restrictions. The 2021-22 results highlighted below illustrates the successful “re-offering” of recreational programming:

**Athletics** – Full offering of popular programs such as youth soccer, youth basketball, t-ball/meshball and karate were able to be offered again in 2021-22. In 2020-21 revenue in athletic programming fell to 26% of pre-pandemic levels. 2021-22 fiscal year-end results are at 88% of pre-pandemic levels.

**Dance** – With operating restrictions lifted throughout the year, the dance program came back even stronger than before the pandemic. In 2020-21 revenue for dance programs fell to 61% of pre-pandemic levels. 2021-22 fiscal year-end results exceed pre-pandemic levels at 102%.

**Preschool/Afterschool CARE** – The COVID-19 operating restrictions in place during the 2020-21 fiscal year had a great impact on preschool and afterschool CARE programming, revenue in these areas fell to 36% of normal operating levels. With restrictions greatly lessened or taken away all together, these program areas saw a great increase in 2021-22 with revenue reaching 77% of pre-pandemic levels (88% in preschool programming alone). The District takes great pride in the trust we have from the community when it comes to these programs.

**Day Camp** – While our 2021 summer day camp program did still operate under some COVID-19 guidelines, it was great to be back to some normalcy in this program area which is one of the strongest in the District. In summer of 2020 the District was not able to offer anything close to normal day camp and was limited to a summer club program that was only able to accommodate about 10% of the usual participants. The summer of 2020 produced 16% of the revenue usually generated through day camp programming. In 2021 revenue jumped to 65% of normal levels with some restrictions still in place. The District anticipates operating our normal day camp programming in summer of 2022.

**Swim Lessons** – This is another programming area that was greatly affected by COVID-19 operating guidelines. While these restrictions were in place during 2020-21, the District was forced to cancel our swim school program and could only offer reduced class size traditional pre-registration swim lessons. Revenue in this area was reduced to 20% of pre-pandemic operating levels. During the 2021-22 fiscal year, the District was once again able to offer our membership based swim school program. It was great to see that by the end of the fiscal year student participation reached pre-pandemic levels. Swim Lessons revenue ended the year at 75% of pre-pandemic levels by the end of 2021-22.

**Fitness operations** remained most affected by restrictions from the State of IL during fiscal year 2021-22. It was not until March 1, 2022 that the mask mandate inside fitness centers was lifted. Fitness operations revenue fell to 35% of normal operating levels during 2020-21 and climbed back to 60% by the end of the current fiscal year even while still operating under operating restrictions most of the year. The District is

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extremely proud of our expenditure control during the pandemic and fitness operations is projected to breakeven with \$193,000 transferred to the Capital Replacement/Development Fund for future debt service payments.

The Park District was thrilled to open Hunt Club Park Aquatic Center in the summer of 2021 after being closed in 2020 for the first time since opening in 2002. The community showed their enthusiasm through their attendance and revenue in 2021 exceeded 2019 revenue by over \$100,000.

The Park District takes pride in being great stewards of public resources and returning great value to our community members. Following the approved capital project plan the District completed many important projects in 2021-2022. A couple projects to highlight are –

- Timberwoods Park – In 2021-2022 the 5-12 year old aged children playground structure was replaced including new ADA playground equipment and ADA surfacing.
- Viking Park Drainage and Trail Improvement – The improvement help mitigate flooding of sports fields and an adjacent parking lot at Viking Park from storm water runoff. The project consisted of re-shaping existing drainage swales, installing a new bridgehead and the replacement of four 24” culverts along the park trail.

There is no doubt 2021-2022 fiscal year remained challenging as the recovery from the effects of COVID-19 was underway. Many years of successful planning and execution prepared the District to not only survive, but emerge in a positive position. Management and staff are extremely proud about the challenges and opportunities successfully managed in 2021-22.

**For the future:** While 2021-22 was still affected by the COVID-19 pandemic especially in fitness operations, management believes 2022-2023 will operate approaching pre-pandemic service offerings and program participation levels. This is once again highlighted by the 2022-23 budget for fees and charges revenue which consists of recreation programming, fitness operations and aquatic center operations. Fees and charges revenue is budgeted at 88% of pre-pandemic revenue levels.

In the recreation programming area, the District is extremely excited to build on the success achieved in 2021-22. Revenue for recreation programs is budgeted at 92% of pre-pandemic levels. Many areas are budgeted at or to exceed pre-pandemic levels including Athletics, Preschool, Special Events and Swim Lessons. Other program areas which had COVID-19 restrictions in place longer during 2021-22 including Afterschool CARE, Day Camp, Adult Recreation and Rentals area budgeted with considerable increases from 2021-22, however, are still expected to be under pre-pandemic levels. By the end of fiscal year 2022-23 the district expects to be operating all areas at pre-pandemic participation levels.

The Park District is excited to begin the 2022-23 fiscal year with no operating restrictions in the fitness area. Fitness operations revenue is budgeted to reach 81% of pre-pandemic levels in 2022-23. It is projected that we will have 3,515 members to begin the fiscal year in May and grow the membership to 5,200 by the end of the fiscal year which will still be about 600 members below pre-pandemic levels.

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Management is confident that membership levels will reach and exceed pre-pandemic levels during the 2023-24 fiscal year.

The Park District is poised for another successful year at Hunt Club Park Aquatic Center. In the summer of 2021, after closing for the first time since the opening in 2002, revenue exceeded 2019 summer revenue by just under \$100,000. Budgeted revenue for summer of 2022 is an additional 1% increase over last summer to account for another strong attendance year and a very modest fee increase.

At the April 19, 2022 Board meeting, management presented the 2022-23 to 2026-27 Five Year Capital Plan to the Board for approval. The capital project plan includes many important projects for fiscal year 2022-2023. A few projects to highlight are –

- Kings Park – In 2022-2023 Kings Park playground will undergo a complete replacement including the 5-12 year old aged children playground equipment, the 2-5 year old aged children playground equipment, playground surfacing as well as ADA access improvements. The current playground equipment at Kings Park was purchased and installed in 2001.
- Prairie Oaks Park – The District will replace the 2-12 year old playground equipment at both Silo and Shagbark locations of the park. In addition, ADA improvements are planned at these sites. The current playground equipment at Prairie Oaks Park was purchased and installed in 1999.
- Viking Park Softball Fields – There are plans to replace and upgrade the backstop and dugouts at both softball fields at Viking Park. The backstop and dugout areas at both fields are in significant need of repair and updating.
- Park District Website – The budget includes plans for the redevelopment of the Park District website. The current website was developed several years ago and this redevelopment will bring the website up to current technology standards as well as better tie the main Park District website to our recreation registration site.

Park District Management believes the 2022-23 budget will lead to another financially successful year for Gurnee Park District. We are confident the budget is the financial plan that will enable the Park District to return to pre-COVID services and program participation levels as well as achieve the annual goals for the fiscal year. Park District staff are looking forward to a year of continued success as the premier provider of community driven and innovative park and recreation experiences, while maintaining our financial stability.

### **District's Economic Condition**

The Gurnee Park District was established as a separate municipal body in 1968. In over 50 years of service, we have grown in programs, facilities and recreation value to the lives of Gurnee Park District residents. The current population served is 33,706. Modest growth is expected to continue in both residential and commercial development in future years. Equalized assessed valuations (EAV) of \$1.22 billion for tax year 2021, represents a 1.4% increase from 2020. This is the seventh straight year of increase in EAV for the Park District after six straight years of decreases in EAV. The tax year 2021 EAV is still 11% lower than the tax year 2008 EAV.

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While 2021-22 was still affected by the pandemic, management believes 2022-2023 will operate approaching pre-pandemic service offerings and program participation levels. Historically, the Park District has been able to maintain financial stability through uncertain economic times because of the core value of fiscal responsibility. An important factor to our financial success is the revenue source split between fees and charges for services and taxes, which since 2013 has been around 55% and 40% respectively, with the remaining 5% generated from interest income, developer donations and miscellaneous revenues. With the COVID-19 recovery in 2021-22, the District estimates fees and charges revenue to increase 146% compared to 2020-21 and reach 71% of pre-pandemic levels and are budgeted in 2022-23 to reach 88% of pre-pandemic levels. The revenue split between fees and charges for services and taxes in 2022-23, is expected to be around 51% and 49% respectively.

Several years ago the Park District instituted a minimum fund balance policy requiring that fund balances be equal to 25% of operating expenditures. Also, any excess fund balance above the goal is transferred to the Capital Development and Replacement Fund for future capital needs. As a result of this policy the Park District remains well positioned to weather economic storms such as the COVID-19 pandemic.

One main financial goal for the Park District during the pandemic is to remain above our fund balance target levels in our two main operating funds, Corporate and Recreation. We have accomplished this goal. Fiscal year 2021-22 year-end results show Corporate and Recreation fund balance in excess of the 25% fund balance target of \$700,000 and \$729,000 respectively. These amounts are budgeted to be transferred into the Capital Replacement Fund in 2022-23.

The financial discipline and stability the Park District holds as a core value made it possible for the District to be in a positive financial position coming out of the COVID-19 pandemic.

### **Financial Management Policies**

The Park District has several specific policies to guide financial operations. These policies relate to accounting and financial reporting, budgeting and revenue management, debt management, purchasing, cash management and investments. Some of the most significant policies include:

- Annual Operating Budget
- Bill Payment
- Capital Assets
- Comprehensive Revenue
- Debt Issuance and Management
- Fund Balance
- Investment
- Purchasing

The District's financial policies seek to improve the programs and services provided to our community as well as enhance the financial capability of the Park District. In 2016, the District performed a comprehensive review of all policies.

## Independent Audit

State statutes require an annual audit by independent certified public accountants. The firm of Lauterbach & Amen, LLP was selected by the Park District Board of Commissioners to conduct the 2020-2021 fiscal year audit. The auditor's report on the general purpose financial statements is included in the financial section of this report.

## Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Gurnee Park District for its annual comprehensive financial report for fiscal year ending April 30, 2021. This was the twenty-second consecutive year that the Gurnee Park District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. The preparation of the Annual Comprehensive Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the business services department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the Park District, preparation of this report would not have been possible.

Sincerely,



Susie Kuruvilla, CPA, CPRP  
Executive Director



Michael Szpylman, CPRE  
Director of Business Services



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Gurnee Park District  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

April 30, 2021

*Christopher P. Morill*

Executive Director/CEO



## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.



## **INDEPENDENT AUDITOR'S REPORT**

August 5, 2022

The Honorable President  
Members of the Board of Commissioners  
Gurnee Park District, Illinois

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Gurnee Park District, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Gurnee Park District, Illinois, as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Gurnee Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# GURNEE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2022

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Our discussion and analysis of the Gurnee Park District's financial performance provides an overview of the Gurnee Park District's financial activities for the fiscal year ended April 30, 2022. Please read it in conjunction with the transmittal letter, which can be found in the introductory section of this report, and the District's financial statements, which can be found in the basic financial statements section of this report.

### FINANCIAL HIGHLIGHTS

- The Gurnee Park District's net position of government activities increased as a result of this year's operations. Net position of government activities increased by \$1,656,118, or 7.0 percent. All activities of the Gurnee Park District are governmental activities. The Gurnee Park District does not have enterprise funds.
- During the year, government-wide revenues for the primary government totaled \$11,511,446, while expenditures totaled \$9,855,328, resulting in an increase to net position of \$1,656,118.
- The Gurnee Park District's net position totaled \$25,187,143 on April 30, 2022, which includes \$17,049,638 net investment in capital assets, \$735,482 subject to external restrictions, and \$7,402,023 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- On April 30, 2022, the Park District's total Fund Balances equaled \$9,726,341. Fund balances increased \$976,796, or 11.2 percent, due to operating revenues (including bond proceeds) exceeding operating expenditures for the fiscal year. This is a testament to the continued recovery from the tremendous negative impact the COVID-19 pandemic had on Park District operations beginning in March 2020.
- The Gurnee Park District accumulates funds for replacement and development of capital assets and infrastructure in the Capital Replacement and Development Fund. Financing is provided by transfer of funds from the Corporate and Recreation Funds as well as interest income. During the year \$263,119 (from the Recreation Fund) was transferred into this fund. \$2,755 was earned as interest income. Expenditures made from this fund during the year totaled \$210,069. As of April 30, 2022, the fund balance in this fund was \$4,752,675.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities information about the activities of the Gurnee Park District as a whole and present a longer-term view of the Gurnee Park District's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Gurnee Park District's operations in more detail than the government-wide statements by providing information about the Gurnee Park District's most significant funds. The remaining statements provide financial information about activities for which the Gurnee Park District acts solely as a trustee or agent for the benefit of those outside of the government.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2022**

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#### **USING THIS ANNUAL REPORT – Continued**

##### **Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Gurnee Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found in the financial section of this report.

The Statement of Net Position reports information on all of the Gurnee Park District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Gurnee Park District is improving or deteriorating. Consideration of other non-financial factors, such as changes in the Gurnee Park District's property tax base and the condition of the Gurnee Park District's infrastructure, is needed to assess the overall health of the Gurnee Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Gurnee Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Gurnee Park District only has governmental activities and does not have any enterprise funds. The governmental activities of the Gurnee Park District include Administration, Park Management, Programs and Interest on Long-Term Debt.

The Gurnee Park District does not have any separate legal entities included in its report.

##### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Gurnee Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Gurnee Park District can be classified as governmental funds.



# GURNEE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2022

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### USING THIS ANNUAL REPORT – Continued

#### Fund Financial Statements – Continued

##### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Gurnee Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Gurnee Park District maintains eleven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Bond and Interest Fund, Capital Replacement and Development Fund, and Site and Construction Fund, all of which are considered major funds. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Gurnee Park District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

##### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

# GURNEE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2022

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### USING THIS ANNUAL REPORT – Continued

#### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Gurnee Park District's IMRF employee pension obligations and the District's total OPEB liabilities. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions.

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Gurnee Park District, assets/deferred outflows of resources exceeded liabilities/deferred inflows of resources by \$25,187,143.

	Statement of Net Position	
	2022	2021
Current and Other Assets	\$ 17,837,948	\$ 15,646,589
Capital Assets	31,004,815	31,601,541
Total Assets	<u>48,842,763</u>	<u>47,248,130</u>
Deferred Outflows	910,176	709,434
Total Assets/ Deferred Outflows	<u>49,752,939</u>	<u>47,957,564</u>
Noncurrent Liabilities	13,037,376	13,820,023
Current Liabilities	2,923,330	2,722,601
Total Liabilities	<u>15,960,706</u>	<u>16,542,624</u>
Deferred Inflows	8,605,090	7,883,915
Total Liabilities/ Deferred Inflows	<u>24,565,796</u>	<u>24,426,539</u>
Net Position		
Net Investment in Capital Assets	17,049,638	16,997,644
Restricted	735,482	700,906
Unrestricted	7,402,023	5,832,475
Total Net Position	<u>25,187,143</u>	<u>23,531,025</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Management’s Discussion and Analysis  
April 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

A large portion of the Gurnee Park District’s net position, \$17,049,638 or 67.7 percent, reflects its investment in capital assets (for example, land, construction in progress, land improvements, buildings, building improvements, and machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The Gurnee Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Gurnee Park District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$735,482 or 2.9 percent, of the Gurnee Park District’s net position represents resources that are subject to external restrictions on how they may be used. The remaining 29.4 percent, or \$7,402,023, represents unrestricted net position and may be used to meet the government’s ongoing obligations to citizens and creditors.

	Statement of Activities	
	2022	2021
Revenues		
Program Revenues		
Charges for Services	\$ 5,104,214	\$ 2,039,658
General Revenues		
Property Taxes	6,053,708	5,909,451
Replacement Taxes	171,933	73,964
Interest Income	7,295	23,995
Miscellaneous	174,296	297,375
Total Revenues	<u>11,511,446</u>	<u>8,344,443</u>
Expenses		
Administration	2,819,327	2,414,059
Park Management	2,629,530	2,639,185
Programs	3,897,954	2,865,001
Interest on Long-Term Debt	508,517	545,499
Total Expenses	<u>9,855,328</u>	<u>8,463,744</u>
Change in Net Position	1,656,118	(119,301)
Net Position - Beginning	<u>23,531,025</u>	<u>23,650,326</u>
Net Position - Ending	<u>25,187,143</u>	<u>23,531,025</u>

# GURNEE PARK DISTRICT, ILLINOIS

## Management’s Discussion and Analysis April 30, 2022

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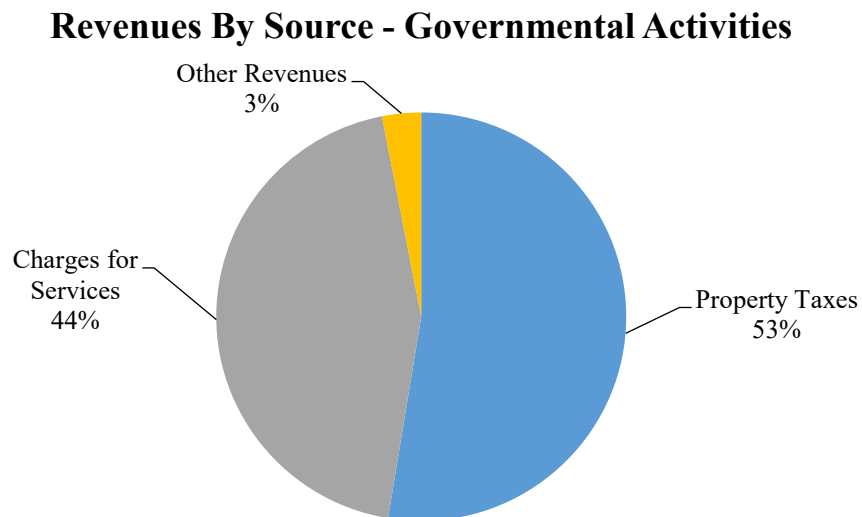
### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Gurnee Park District’s governmental activities increased by \$1,656,118 or 7.0 percent compared to a \$119,301 decrease in 2021. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$7,402,023 at April 30, 2022, a 26.9 percent increase compared to 2021, due to operating revenues (including bond proceeds) exceeding operating expenditures for the fiscal year. This is a testament to the continued recovery from the tremendous negative impact the COVID-19 pandemic had on Park District operations beginning in March 2020.

#### Governmental Activities

Revenues for governmental activities totaled \$11,511,446, while the cost of all governmental functions totaled \$9,855,228. This results in an increase of \$1,656,118. In 2021, revenues totaled \$8,344,443 with expenses of \$8,463,744, resulting in a decrease of 119,301. The higher revenue in 2022 compared to 2021 is a direct result of COVID-19 operating guideline restrictions easing throughout the fiscal year, allowing the Park District to bring back many programming and service offerings.

The following table graphically depicts the major revenue sources of the Gurnee Park District. It depicts very clearly the reliance on charges for services and property taxes to fund governmental activities. The remaining revenue sources combined only total 3.1 percent of revenue.



# GURNEE PARK DISTRICT, ILLINOIS

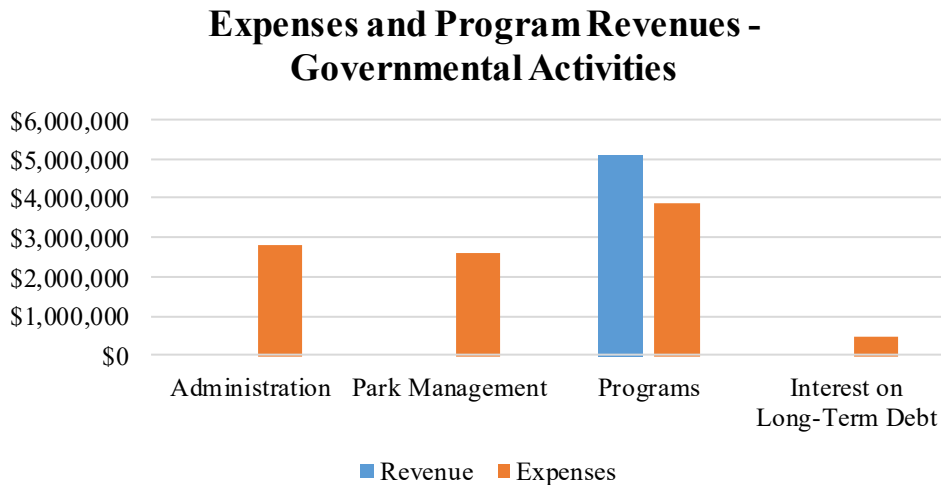
## Management’s Discussion and Analysis April 30, 2022

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

#### Governmental Activities – Continued

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues.



### FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the Gurnee Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the Gurnee Park District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

The Gurnee Park District’s governmental funds reported combined ending fund balances of \$9,726,341 which is \$976,796, or 11.2 percent, higher than last year’s total of \$8,749,545. The increase in fund balance is due to COVID-19 operating guideline restrictions easing throughout the fiscal year, allowing the Park District to bring back many programming and service offerings as well as continued cost saving measures implemented in response to the negative impact of the pandemic on District operations. Of the \$9,726,341 total, \$6,324,118, or 65.0 percent, constitutes fund balance that is not restricted or committed.

## GURNEE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2022

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#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

##### Governmental Funds – Continued

The General Fund is the chief operating fund of the park district. The General Fund reported an increase in fund balance of \$507,207 compared to a budgeted increase of \$0. Total revenues of \$2,468,652 were \$127,089 higher than last year while expenditures were \$217,815 lower. Property tax revenue increased \$102,785 reflecting the increase in CPI along with an adjustment in the allocation of tax dollars between funds. Interest income decreased 41.4 percent with interest rates decreasing dramatically through the fiscal year. Miscellaneous revenue decreased \$48,258, or 89.8 percent, compared to the previous fiscal year in which the District received \$25,000 in CARES Act funding into the Corporate Fund as well as \$13,000 in health insurance net position returned from the provider.

Expenditures in the General Fund totaling \$1,961,445 represent a 12.5 percent increase compared to last fiscal year due to COVID-19 operating guideline restrictions easing throughout the fiscal year, allowing the Park District to bring back many park management service offerings.

The Recreation Fund is used to account for the operations of all recreation programs, fitness center operations and the Hunt Club Park Aquatic Center. Revenues in the Recreation Fund are derived from specific annual property tax levy, fees charged for recreation programs, and the aquatic center as well as fitness memberships and daily fees. The Recreation Fund reported an increase in fund balance of \$512,325 compared to a budgeted decrease of \$0. Total revenues were \$6,654,375 which is 87 percent higher than last year while expenditures totaled \$5,878,937 or 37 percent higher than last year. Recreation offerings of the Park District were increased dramatically in fiscal year 2021-22 compared to last fiscal year based on COVID-19 operating guideline restrictions easing throughout the fiscal year. This had a major impact on the operations accounted for in the Recreation Fund.

The main source of revenue for the Recreation Fund is charges for services which makes up 76.7 percent of the total revenue in the Fund. Charges for services were \$5,104,214, which is 150.2 percent lower than the last year. In the recreation programming area, the District was extremely excited to once again offer many popular programs that could not be offered in 2020-21 due to State of IL COVID-19 pandemic restrictions resulting in an increase of 184 percent in fees charged for recreation programs. Fitness operations revenue fell to 35% of normal operating levels during 2020-21 and climbed back to 60% by the end of 2021-22 while still operating under pandemic restrictions most of the year. The Park District was thrilled to open Hunt Club Park Aquatic Center in the summer of 2021 after being closed in 2020 for the first time since opening in 2002. The community showed their enthusiasm through their attendance and revenue in 2021 exceeded 2019 revenue by over \$100,000.

In addition, taxes in the Recreation Fund increased \$145,586, miscellaneous items decreased \$137,484, mainly due to the receipt of federal CARES Act pandemic relief funds into the Recreation Fund in fiscal year 2020-21, while interest income decreased \$4,104.

## GURNEE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2022

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#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

##### Governmental Funds – Continued

Recreation Program expenditures, which is the greatest expenditure categories in the Recreation Fund, increased \$1,021,288 or 55.6 percent in 2021-2022 to \$2,857,285 mainly due to the increased program offerings allowed with COVID-19 restrictions lessened throughout the fiscal year.

Administrative expenditures increased \$475,898 or 47.6 percent compared to 2020-2021. Park Management expenditures decreased \$27,394, or 2.9 percent, compared to the previous fiscal year. The change in administrative expenditures was due to staffing and other expenditure increases to support the increase in recreation programming offerings. The decrease in Park Management expenditures was due to staff turnover in that area. Capital expenditures were \$36,601 higher than last year as the District needed more equipment items to support the increased program offerings. Traditionally the District also transfers money from the Recreation Fund to the Capital Replacement and Development Fund for general capital needs, future FitNation debt service payments, future capital needs for the FitNation building as well as future capital needs of the Hunt Club Park Aquatic Center. In fiscal year 2021-2022, there were no transfers to the Capital Replacement and Development Fund for general capital needs and future capital needs for the FitNation building. Funds were transferred from the Recreation Fund to the Capital Replacement and Development Fund for future FitNation debt service payments and future capital needs of the Hunt Club Park Aquatic Center directly from fitness and aquatic center operations.

The Capital Replacement and Development fund increased fund balance by \$105,805. This fund is used to accumulate funds for the replacement and development of capital assets and infrastructure. The primary source of funding is transfers from the General and Recreation Funds. During the year, \$263,119 transfer was made to the fund from the Recreation Fund; \$193,382 specifically from fitness operations for future FitNation debt payments and \$69,737 from aquatic center operations for future aquatic center capital needs. Due to the need for higher fund balances in the General and Recreation Fund because of the COVID-19 pandemic, no other transfers were made in 2021-22. \$2,755 was added to this fund as a result of interest earnings during the year. \$50,000 was received into the Capital Replacement and Development Fund from the Village of Gurnee to be applied to the cost of a playground replacement project. These were COVID-19 relief funds received by the Village from the Federal Government. Expenditures from this fund totaled \$210,069. Total fund balance in the Capital Replacement and Development fund as of April 30, 2022 is \$4,752,675, of which \$2,394,144 is for general capital needs of the Park District, \$2,236,360 is reserved for future debt payments on the FitNation bonds and \$122,171 is reserved for future capital needs of the FitNation building.

The Bond and Interest Fund decreased its fund balance by \$43,298. Revenues in 2021-2022 totaled \$1,058,562 while expenditures totaled \$1,101,860 resulting in the total fund balance decrease. The decrease in fund balance is due to using accumulated balance in this fund to pay a portion of long term debt traditionally paid from the Site and Construction Fund.

The Site and Construction Fund decreased its fund balance by \$139,819. The decrease in fund balance is a result of carry-over projects budgeted in 2020-2021 that were not completed until 2021-22.

# GURNEE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2022

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

#### Governmental Funds – Continued

The Nonmajor Governmental Funds had an increase in fund balance of \$34,576 or 4.9 percent. The increase in fund balance of the Nonmajor Governmental Funds is mainly due to budgeted projects in the Paving and Lighting Fund being carried over to next fiscal year as well as capital projects in the Programs for Handicapped Fund coming in under budget. The Illinois Municipal Retirement, Social Security, Liability Insurance, Paving and Lighting, Audit, Programs for the Handicapped, and Debt Service (Aquatic Center), are all considered to be nonmajor governmental funds.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

The Gurnee Park District Board of Commissioners made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$2,468,652, compared to budgeted revenues of \$2,839,295.

The General Fund actual expenditures for the year were \$877,850 lower than budgeted (\$1,961,445 actual compared to \$2,839,295 budgeted).

The reason for the large differences between budgeted and actual revenues and expenditures are due to the fact that the budgeted amounts listed in this report are from the Gurnee Park District's budget and appropriation ordinance. The Gurnee Park District appropriates funds 20 percent higher than the internal operating budget so that if additional revenue is available, it can be spent without amending the budget.

#### CAPITAL ASSETS AND DEBT ADMINISTRATION

##### Capital Assets

The Gurnee Park District's investment in capital assets for its governmental activities as of April 30, 2022 was \$31,004,815 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings, building improvements, and machinery and equipment.

	Capital Assets - Net of Depreciation	
	2022	2021
Land	\$ 12,304,444	\$ 12,086,908
Construction in Progress	49,926	56,559
Land Improvements	3,785,067	3,740,709
Buildings	13,675,639	14,538,671
Building Improvements	295,480	295,149
Machinery and Equipment	894,259	883,545
Total	<u>31,004,815</u>	<u>31,601,541</u>



**GURNEE PARK DISTRICT, ILLINOIS**

**Management's Discussion and Analysis  
April 30, 2022**

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**CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

**Capital Assets – Continued**

This year's additions included:

Hunt Club Park Aquatic Center Waterfall Repairs	\$ 24,892
Viking Park Drainage Improvements and Bridge	110,250
Timberwoods Playground Equipment	156,551
Prairie Oaks Sidewalk Replacement	14,145
Timberwoods Park Parking Lot and Pathway Resurfacing	26,400
FitNation Parking Lot Repairs	13,758
Viking Park Trail Improvements	88,807
301 South O'Plaine Rd Acquisition	217,536
Hunt Club Park Aquatic Center Main Circulating Pumps	16,551
Park Rules Sign Replacements	18,977
Desktop/Laptop Replacements	14,619
FN Dectron (Pool HVAC) Compressor Replacement	20,988
FN Heat Exchangers 1, 7 and 9	19,747
FN Cardio Equipment	27,095
Viking Park Server Replacement	15,593
Wireless Upgrade	24,593
P-7 Ford F-250 (2WD)	30,490
P-9 Ford F-250 (2WD)	31,074
P-26 Ford F-250 (4WD)	37,446
Construction in Progress	18,143
	<hr/>
	902,761
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Additional information on the Gurnee Park District's capital assets can be found in Note 3 of this report.

# GURNEE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2022

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### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

#### Debt Administration

At year-end, the Gurnee Park District had total outstanding debt of \$13,871,035 as compared to \$14,500,000 the previous year, a decrease of \$629,325. The District has general obligation bond issues outstanding of \$2,076,035 of which \$1,021,035 is due within one year (current liability) and alternate revenue source bond issues outstanding of \$11,795,000, of which \$600,000 is due in one year (current liability). The following is a comparative statement of outstanding debt:

	Long-Term Bonded Debt Outstanding	
	2022	2021
General Obligation Bonds	\$ 2,076,035	\$ 2,135,360
Alternate Revenue Source Bonds	11,795,000	12,365,000
Total	13,871,035	14,500,360

The Gurnee Park District has an AA+ rating by Standard and Poor's Rating Agency. This is up from AA-rating in fiscal year 2010 and is up from A+ in fiscal year 2005. State statutes limit the amount of general obligation debt a park district may issue to 2.875% of its Equalized Assessed Valuation. The current debt limit for the Gurnee Park District is \$35,145,540.

Additional information on the Gurnee Park District's long-term debt can be found in Note 3 of this report.

#### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Gurnee Park District's elected and appointed officials considered many factors when setting the fiscal year 2022-2023 budget, tax rates, and fees that will be charged for its governmental activities.

While 2021-22 was still affected by the pandemic, management believes 2022-2023 will operate approaching pre-pandemic service offerings and program participation levels. Historically, the Park District has been able to maintain financial stability through uncertain economic times because of the core value of fiscal responsibility. An important factor to our financial success is the revenue source split between fees and charges for services and taxes, which since 2013 has been around 55% and 40% respectively, with the remaining 5% generated from interest income, developer donations and miscellaneous revenues. With the COVID-19 recovery in 2021-22, the District estimates fees and charges revenue to increase 146% compared to 2020-21 and reach 71% of pre-pandemic levels and are budgeted in 2022-23 to reach 88% of pre-pandemic levels. The revenue split between fees and charges for services and taxes in 2022-23, is expected to be around 51% and 49% respectively.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2022**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES – Continued**

Several years ago the Park District instituted a minimum fund balance policy requiring that fund balances be equal to 25% of operating expenditures. Also, any excess fund balance above the goal is transferred to the Capital Development and Replacement Fund for future capital needs. As a result of this policy the Park District remains well positioned to weather economic storms such as the COVID-19 pandemic.

One main financial goal for the Park District during the pandemic is to remain above our fund balance target levels in our two main operating funds, Corporate and Recreation. We have accomplished this goal. Fiscal year 2021-22 year-end results show Corporate and Recreation fund balance in excess of the 25% fund balance target of \$700,000 and \$729,000 respectively. These amounts are budgeted to be transferred into the Capital Replacement Fund in 2022-23.

The financial discipline and stability the Park District holds as a core value made it possible for the District to be in a positive financial position coming out of the COVID-19 pandemic.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Gurnee Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Director of Business Services, Gurnee Park District, 4374 Old Grand Avenue, Gurnee, Illinois 60031.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

### **Governmental Funds**

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**GURNEE PARK DISTRICT, ILLINOIS**

**Statement of Net Position**  
**April 30, 2022**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2022**

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 10,747,254
Receivables - Net of Allowances	
Taxes	6,202,657
Accrued Interest	1,371
Total Current Assets	<u>16,951,282</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	12,354,370
Depreciable	41,372,075
Accumulated Depreciation	<u>(22,721,630)</u>
Total Capital Assets	31,004,815
Other Assets	
Net Pension Asset - IMRF	<u>886,666</u>
Total Noncurrent Assets	<u>31,891,481</u>
Total Assets	<u>48,842,763</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	700,201
Deferred Items - RBP	152,088
Loss on Refunding	57,887
Total Deferred Outflows of Resources	<u>910,176</u>
Total Assets and Deferred Outflows of Resources	<u>49,752,939</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 242,349
Accrued Payroll	209,047
Accrued Interest	192,521
Other Payables	570,888
Current Portion of Long-Term Debt	1,708,525
Total Current Liabilities	<u>2,923,330</u>
Noncurrent Liabilities	
Compensated Absences	195,194
Total OPEB Liability - RBP	488,844
Alternate Revenue Source Bonds - Net	11,246,428
General Obligation Bonds - Net	1,106,910
Total Noncurrent Liabilities	<u>13,037,376</u>
Total Liabilities	<u>15,960,706</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	2,327,337
Deferred Items - RBP	75,096
Property Taxes	6,202,657
Total Deferred Inflows of Resources	<u>8,605,090</u>
Total Liabilities and Deferred Inflows of Resources	<u>24,565,796</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	17,049,638
Restricted	
Property Tax Levies	
IMRF	119,301
Social Security	180,408
Liability Insurance	99,845
Paving and Lighting	50,890
Audit	8,642
Special Recreation	276,396
Unrestricted	<u>7,402,023</u>
Total Net Position	<u>25,187,143</u>

The notes to the financial statements are an integral part of this statement.

**GURNEE PARK DISTRICT, ILLINOIS**

**Statement of Activities  
For the Fiscal Year Ended April 30, 2022**

	Expenses	Program Revenues		Net
		Charges for Services	Capital Grants/ Contributions	(Expenses)/ Revenues and Changes in Net Position
Governmental Activities				
Administration	\$ 2,819,327	-	-	(2,819,327)
Park Management	2,629,530	-	-	(2,629,530)
Programs	3,897,954	5,104,214	-	1,206,260
Interest on Long-Term Debt	508,517	-	-	(508,517)
Total Governmental Activities	<u>9,855,328</u>	<u>5,104,214</u>	-	<u>(4,751,114)</u>
		General Revenues		
		Taxes		
		Property Taxes		6,053,708
		Intergovernmental - Unrestricted		
		Replacement Taxes		171,933
		Interest Income		7,295
		Miscellaneous		174,296
				<u>6,407,232</u>
		Change in Net Position		1,656,118
		Net Position - Beginning		<u>23,531,025</u>
		Net Position - Ending		<u>25,187,143</u>

The notes to the financial statements are an integral part of this statement.



**GURNEE PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**  
**April 30, 2022**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2022**

	General	Special Revenue Recreation
<b>ASSETS</b>		
Cash and Investments	\$ 1,474,254	3,482,950
Receivables - Net of Allowances		
Property Taxes	2,404,236	1,435,784
Accrued Interest	-	-
	<hr/>	<hr/>
Total Assets	3,878,490	4,918,734
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES</b>		
Liabilities		
Accounts Payable	92,594	128,779
Accrued Payroll	85,691	122,949
Other Payables	-	570,888
Total Liabilities	178,285	822,616
	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	2,404,236	1,435,784
Total Liabilities and Deferred Inflows of Resources	2,582,521	2,258,400
	<hr/>	<hr/>
<b>FUND BALANCES</b>		
Restricted	-	-
Committed	-	2,660,334
Assigned	-	-
Unassigned	1,295,969	-
Total Fund Balances	1,295,969	2,660,334
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	3,878,490	4,918,734
	<hr/> <hr/>	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Projects				
Bond and Interest	Capital Replacement and Development	Site and Construction	Nonmajor	Totals	
6,407	4,751,304	283,245	749,094	10,747,254	
1,077,251	-	-	1,285,386	6,202,657	
-	1,371	-	-	1,371	
1,083,658	4,752,675	283,245	2,034,480	16,951,282	
-	-	7,771	13,205	242,349	
-	-	-	407	209,047	
-	-	-	-	570,888	
-	-	7,771	13,612	1,022,284	
1,077,251	-	-	1,285,386	6,202,657	
1,077,251	-	7,771	1,298,998	7,224,941	
6,407	-	-	735,482	741,889	
-	-	-	-	2,660,334	
-	4,752,675	275,474	-	5,028,149	
-	-	-	-	1,295,969	
6,407	4,752,675	275,474	735,482	9,726,341	
1,083,658	4,752,675	283,245	2,034,480	16,951,282	

The notes to the financial statements are an integral part of this statement.

**GURNEE PARK DISTRICT, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities**

**April 30, 2022**

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<b>Total Governmental Fund Balances</b>	\$ 9,726,341
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	31,004,815
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	886,666
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF Deferred Items - RBP	(1,627,136) 76,992
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Total OPEB Liability - RBP Alternate Revenue Source Bonds - Net Loss on Refunding General Obligation Bonds - Net Accrued Interest Payable	(243,993) (488,844) (11,872,142) 57,887 (2,140,922) <u>(192,521)</u>
<b>Net Position of Governmental Activities</b>	<u><u>25,187,143</u></u>

The notes to the financial statements are an integral part of this statement.

**GURNEE PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2022**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2022**

	General	Special Revenue Recreation
Revenues		
Taxes	\$ 2,332,915	1,403,661
Intergovernmental	128,950	42,983
Charges for Services	-	5,104,214
Interest Income	1,294	2,256
Miscellaneous	5,493	101,261
Total Revenues	<u>2,468,652</u>	<u>6,654,375</u>
Expenditures		
Administration	856,094	1,476,427
Park Management	1,024,016	927,262
Programs	-	2,857,285
Capital Outlay	81,335	45,519
Debt Service		
Principal Retirement	-	140,000
Interest and Fiscal Charges	-	432,438
Total Expenditures	<u>1,961,445</u>	<u>5,878,931</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>507,207</u>	<u>775,444</u>
Other Financing Sources (Uses)		
Debt Issuance	-	-
Transfers In	-	-
Transfers Out	-	(263,119)
	<u>-</u>	<u>(263,119)</u>
Net Change in Fund Balances	507,207	512,325
Fund Balances - Beginning	<u>788,762</u>	<u>2,148,009</u>
Fund Balances - Ending	<u><u>1,295,969</u></u>	<u><u>2,660,334</u></u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Projects				
Bond and Interest	Capital Replacement and Development	Site and Construction	Nonmajor	Totals	
1,058,418	-	-	1,258,714	6,053,708	
-	-	-	-	171,933	
-	-	-	-	5,104,214	
144	2,755	161	685	7,295	
-	50,000	960	16,582	174,296	
1,058,562	52,755	1,121	1,275,981	11,511,446	
-	-	15,040	771,371	3,118,932	
-	-	-	37,070	1,988,348	
-	-	-	360,205	3,217,490	
-	210,069	635,986	72,759	1,045,668	
1,055,360	-	380,000	-	1,575,360	
46,500	-	55,949	-	534,887	
1,101,860	210,069	1,086,975	1,241,405	11,480,685	
(43,298)	(157,314)	(1,085,854)	34,576	30,761	
-	-	946,035	-	946,035	
-	263,119	-	-	263,119	
-	-	-	-	(263,119)	
-	263,119	946,035	-	946,035	
(43,298)	105,805	(139,819)	34,576	976,796	
49,705	4,646,870	415,293	700,906	8,749,545	
6,407	4,752,675	275,474	735,482	9,726,341	

The notes to the financial statements are an integral part of this statement.

**GURNEE PARK DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Change in Fund Balances  
to the Statement of Activities - Governmental Activities**

**For the Fiscal Year Ended April 30, 2022**

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 976,796</b>
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	902,761
Depreciation Expense	(1,499,487)
Disposals - Cost	(58,348)
Disposals - Accumulated Depreciation	58,348

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(380,839)
Change in Deferred Items - RBP	6,104

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Change in Accrued Interest	6,975
Change in Compensated Absences	3,875
Change in Net Pension Liability - IMRF	995,066
Change in Total OPEB Liability - RBP	(3,853)
Retirement of Debt - Net	1,594,755
Debt Issuance	<u>(946,035)</u>

<b>Changes in Net Position of Governmental Activities</b>	<b><u>1,656,118</u></b>
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The notes to the financial statements are an integral part of this statement.



## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Gurnee Park District (District) of Illinois, incorporated in 1968, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statement No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position, is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

# GURNEE PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements April 30, 2022

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (administration, park management, programs, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

#### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

## GURNEE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2022

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the Park District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The District maintains one major special revenue fund, the Recreation Fund, which accounts for expenditures for the various recreation programs sponsored by the District; expenditures are funded by both a limited tax levy and user fees and charges.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The District maintains one debt service fund. The Bond and Interest Fund is treated as a major fund and records the District's general long-term debt activity.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two capital projects funds. The Capital Replacement and Development Fund is treated as a major fund which accounts for the replacement and development of capital assets and infrastructure; funding is provided by transfer of funds from the Corporate and Recreation Funds. The Site and Construction Fund is treated as a major fund which accounts for capital expenditures associated with acquiring, improving and maintaining the District's properties and equipment. Financing is typically provided from the proceeds of the sale of general obligation bonds, developer donations, grants and interest earned on investments.

# GURNEE PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements April 30, 2022

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Basis of Accounting – Continued**

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

###### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are amounts provided with a requirement of repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings, and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are reported as internal balances in the government-wide Statement of Net Position, except for amounts between similar activities, which have been eliminated. Services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenues in seller funds and expenditures or expenses in purchaser funds. Unpaid amounts are reported as due to/from other funds in the fund Balance Sheets or Statement of Net Position. Reimbursements repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Transfers are flows of assets (such as cash or goods) without equivalent flows of assets in return and without the requirement of repayment. Transfers are reported as other financing uses in the fund making transfers and as other financing sources in the funds receiving transfers.

# GURNEE PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements April 30, 2022

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	5 - 20 Years
Buildings	30 Years
Building Improvements	5 - 20 Years
Machinery and Equipment	5 - 10 Years

##### Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### **Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **BUDGETARY INFORMATION**

All departments of the District submit requests for appropriation so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The District adopts appropriations for all of the governmental funds.

#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS**

##### **DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Park District Liquid Assets Fund.

The Illinois Park District Liquid Asset Fund is an investment pool managed by the Illinois Trust's Board of Trustees, which allows governments within the State to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an investment company. Investments in the Fund are valued at the share price, the price for which the investment could be sold.



## GURNEE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2022

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### **Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration of Credit Risk**

At year-end, the carrying amount of the District's deposits totaled \$7,090,286 and the bank balances totaled \$7,196,621. The District also has \$3,656,968 invested in the Illinois Park District Liquid Asset Fund.

The District has the following recurring fair value measurements as of April 30, 2022:

- Illinois Park District Liquid Asset Fund of \$3,656,968 are measured at net asset value per share as determined by the pool.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy attempts to limit interest rate risk by predominantly investing funds in U.S. Obligations, repurchase agreements of government securities, interest bearing bonds of local municipalities, Fannie Mae short-term obligations, money market mutual funds, dividend-bearing share accounts, share certificate accounts of credit unions chartered under federal or Illinois law, funds managed operated and administered by a bank, subsidiary of a bank or subsidiary of a bank holding company, Illinois funds, Illinois Park Liquid Assets Fund Plus, and short-term obligations maturing within 180 days of corporations organized in the United States. The District's investment in the Illinois Park District Liquid Asset Fund has an average maturity of less than one year.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy limits investments to U.S. Obligations, repurchase agreements of government securities, interest bearing bonds of local municipalities, Fannie Mae short-term obligations, money market mutual funds, dividend-bearing share accounts, share certificate accounts of credit unions chartered under federal or Illinois law, funds managed operated and administered by a bank, subsidiary of a bank or subsidiary of a bank holding company, Illinois funds, Illinois Park Liquid Assets Fund Plus, and short-term obligations maturing within 180 days of corporations organized in the United States. The District's investment in the Illinois Park District Liquid Asset Fund was rated AAAM by Standard & Poor's and the state and local obligations were not rated.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that funds on deposit in excess of FDIC limits be secured by some form of collateral. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

##### **DEPOSITS AND INVESTMENTS – Continued**

##### **Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration of Credit Risk – Continued**

*Custodial Credit Risk. – Continued.* For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year-end, the District's investment in the Illinois Park District Liquid Asset Fund is not subject to custodial credit risk.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

##### **PROPERTY TAXES**

Property taxes for 2021 attach as an enforceable lien on January 1, 2021, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Lake County and are payable in two installments, on or about June 1, 2022 and September 1, 2022. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 12,086,908	217,536	-	12,304,444
Construction in Progress	56,559	18,142	24,775	49,926
	<u>12,143,467</u>	<u>235,678</u>	<u>24,775</u>	<u>12,354,370</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	10,378,132	409,794	-	10,787,926
Buildings	26,359,795	-	-	26,359,795
Building Improvements	591,265	24,892	-	616,157
Machinery and Equipment	3,409,373	257,172	58,348	3,608,197
	<u>40,738,565</u>	<u>691,858</u>	<u>58,348</u>	<u>41,372,075</u>
<b>Less Accumulated Depreciation</b>				
Land Improvements	6,637,423	365,436	-	7,002,859
Buildings	11,821,124	863,032	-	12,684,156
Building Improvements	296,116	24,561	-	320,677
Machinery and Equipment	2,525,828	246,458	58,348	2,713,938
	<u>21,280,491</u>	<u>1,499,487</u>	<u>58,348</u>	<u>22,721,630</u>
 Total Net Depreciable Capital Assets	 <u>19,458,074</u>	 <u>(807,629)</u>	 <u>-</u>	 <u>18,650,445</u>
 Total Net Capital Assets	 <u>31,601,541</u>	 <u>(571,951)</u>	 <u>24,775</u>	 <u>31,004,815</u>

Depreciation expense was charged to the following functions for the governmental activities.

Administration	\$ 177,841
Park Management	641,182
Programs	<u>680,464</u>
	<u><u>1,499,487</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Capital Replacement and Development	Recreation	<u>\$ 263,119</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

**LONG-TERM DEBT**

**Alternate Revenue Source Bonds**

The District issued alternate revenue source bonds to provide funds for the acquisition and construction of the aquatic center. Alternate revenue source bonds are backed by funds received from the District of Gurnee and also non-referendum bonds issued by the District. Alternate revenue bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. Alternate revenue bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Alternate Revenue Source Bonds of 2013A, dated October 10, 2013. Original issue \$8,510,000, due in annual installments of \$725,000 to \$995,000 plus interest at 4.00% to 4.50% through December 15, 2036.	\$ 8,510,000	-	-	8,510,000
Alternate Revenue Source Bonds of 2014A, dated January 8, 2014. Original issue \$1,990,000, due in annual installments of \$125,000 to \$700,000 plus interest at 3.00% to 4.00% through December 15, 2026.	1,990,000	-	125,000	1,865,000
Alternate Revenue Source Bonds of 2015B, dated November 4, 2015. Original issue \$3,910,000, due in annual installments of \$385,000 to \$485,000 plus interest at 3.00% through December 15, 2024.	1,865,000	-	445,000	1,420,000
	<u>12,365,000</u>	<u>-</u>	<u>570,000</u>	<u>11,795,000</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2019A, dated April 29, 2019. Original issues \$1,205,000 due in annual installments of \$55,000 to \$430,000 plus interest at 2.00% to 4.00% through December 15, 2027.	\$ 1,205,000	-	75,000	1,130,000
General Obligation Limited Tax Park Bonds of 2020, dated December 1, 2020. Original issue \$930,360, due in one installment of \$930,360 plus interest at .30% through December 15, 2021.	930,360	-	930,360	-
General Obligation Limited Tax Park Bonds of 2021, dated November 30, 2021. Original issue \$946,035 due in one installment of \$946,035 plus interest at .35% through December 15, 2022.	-	946,035	-	946,035
	<u>2,135,360</u>	<u>946,035</u>	<u>1,005,360</u>	<u>2,076,035</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 247,868	3,875	7,750	243,993	48,799
Net Pension Liability/(Asset) - IMRF	108,400	-	995,066	(886,666)	-
Total OPEB Liability - RBP	484,991	3,853	-	488,844	-
Alternate Revenue Source Bonds	12,365,000	-	570,000	11,795,000	600,000
Plus: Premium on Bonds	102,856	-	25,714	77,142	25,714
General Obligation Bonds	2,135,360	946,035	1,005,360	2,076,035	1,021,035
Plus: Premium on Bonds	77,864	-	12,977	64,887	12,977
	<u>15,522,339</u>	<u>953,763</u>	<u>2,616,867</u>	<u>13,859,235</u>	<u>1,708,525</u>

For the governmental activities, the compensated absences, the net pension liability/(asset) and the total OPEB liability are generally liquidated by the General and Recreation Funds. Payments on the alternate revenue source bonds are made by the Aquatic Center and the Site and Construction Funds. The Debt Service Fund makes payments on the general obligation bonds.

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	Alternate Revenue Source Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 600,000	471,288	1,021,035	45,549
2024	640,000	453,288	80,000	40,600
2025	665,000	434,088	80,000	39,000
2026	680,000	414,137	410,000	35,800
2027	700,000	386,937	430,000	19,400
2028	725,000	358,937	55,000	2,200
2029	750,000	329,937	-	-
2030	775,000	299,937	-	-
2031	800,000	268,937	-	-
2032	830,000	236,937	-	-
2033	860,000	201,662	-	-
2034	890,000	165,112	-	-
2035	925,000	127,287	-	-
2036	960,000	87,975	-	-
2037	995,000	44,775	-	-
Total	11,795,000	4,281,234	2,076,035	182,549

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2021	<u>\$ 1,222,453,560</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	35,145,540
Amount of Debt Applicable to Limit	<u>2,076,035</u>
Legal Debt Margin	<u>33,069,505</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	7,029,108
Amount of Debt Applicable to Debt Limit	<u>2,076,035</u>
Non-Referendum Legal Debt Margin	<u>4,953,073</u>



## GURNEE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2022

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#### NOTE 3 - DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 31,004,815
Plus:	
Loss on Refunding	57,887
Less Capital Related Debt:	
Alternate Revenue Source Bonds	(11,795,000)
Premium on Bonds	(77,142)
General Obligation Bonds	(2,076,035)
Premium on Bonds	<u>(64,887)</u>
Net Investment in Capital Assets	<u><u>17,049,638</u></u>

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS – Continued**

**FUND BALANCE CLASSIFICATIONS – Continued**

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District’s highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District’s policy manual states that the General, Recreation, Audit, Paving & Lighting, Liability, IMRF, and Social Security Funds should maintain a minimum unrestricted fund balance equal to three months of budgeted operating expenditures. Fund balances in excess of said levels in the General and Recreation Funds may be transferred to the capital projects funds at the discretion of the Board.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service Bond and Interest	Capital Projects Capital Replacement and Development	Site and Construction	Nonmajor	Totals
Fund Balances							
Restricted							
Property Tax Levies							
IMRF	\$ -	-	-	-	-	119,301	119,301
Social Security	-	-	-	-	-	180,408	180,408
Liability Insurance	-	-	-	-	-	99,845	99,845
Paving and Lighting	-	-	-	-	-	50,890	50,890
Audit	-	-	-	-	-	8,642	8,642
Special Recreation	-	-	-	-	-	276,396	276,396
Debt Service	-	-	6,407	-	-	-	6,407
	-	-	6,407	-	-	735,482	741,889
Committed							
Recreation Programs	-	2,660,334	-	-	-	-	2,660,334
Assigned							
Capital Projects	-	-	-	4,752,675	275,474	-	5,028,149
Unassigned	1,295,969	-	-	-	-	-	1,295,969
Total Fund Balances	1,295,969	2,660,334	6,407	4,752,675	275,474	735,482	9,726,341

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION**

**RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

**Park District Risk Management Agency (PDRMA) – Property and Casualty Program**

Since 1992, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2022 through January 1, 2023:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000/projects in excess of \$15,000,000 require approval
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values \$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values \$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Workers Compensation	N/A	\$500,000	Statutory
Employers Liability		\$500,000	\$3,500,000 Employers Liability

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-Insured Retention</b>	<b>Limits</b>
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate; \$5,000,000 Aggregate All Members
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations \$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Breach Response	\$1,000	\$50,000	\$500,000/Occurrence/Annual Aggregate
Business Interruption due to Security Breach	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Business Interruption due to System Failure	8 Hours	\$50,000	\$500,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$50,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$50,000	\$75,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$50,000	\$25,000/Occurrence/Annual Aggregate

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued**

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>DEADLY WEAPON RESPONSE</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

## GURNEE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2022

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#### NOTE 4 – OTHER INFORMATION – Continued

#### RISK MANAGEMENT – Continued

#### Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued

The following represents a summary of PDRMA's balance sheet at December 31, 2021 and the statement of revenues and expenses for the period ending December 31, 2021. The District's portion of the overall equity of the pool is 0.560% or \$319,618.

Assets	\$	77,156,496
Deferred Outflows of Resources - Pension		871,829
Liabilities		19,465,811
Deferred Inflows of Resources - Pension		1,466,716
Total Net Position		57,095,798
Operating Revenues		17,390,850
Nonoperating Revenues		2,635,445
Expenditures		19,688,616

Since 96.36% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

#### Park District Risk Management Agency (PDRMA) – Health Program

Since 1991, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

## GURNEE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2022

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#### NOTE 4 – OTHER INFORMATION – Continued

##### RISK MANAGEMENT – Continued

##### Park District Risk Management Agency (PDRMA) – Health Program – Continued

The following represents a summary of PDRMA's balance sheet at December 31, 2021 and the statement of revenues and expenses for the period ending December 31, 2021.

Assets	\$ 30,099,639
Deferred Outflows of Resources - Pension	373,641
Liabilities	4,502,442
Deferred Inflows of Resources - Pension	628,592
Total Net Position	25,342,246
Operating Revenues	32,172,095
Nonoperating Revenues	58,241
Expenditures	31,205,267

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

#### JOINT VENTURE

##### Warren Special Recreation Association (WSRA)

The District is a member of the Warren Special Recreation Association (WSRA), an association of three area park districts and Warren Township, that provides recreation programs and other activities for handicapped and impaired individuals. Each member agency shares ratably in WSRA, and generally provides funding based on its equalized assessed valuation. The District contributed \$360,205 to WSRA during the current fiscal year.

The District does not have a direct financial interest in WSRA, and therefore its investment therein is not reported within the financial statements. Upon dissolution of WSRA, the assets, if any, shall be divided between the members, in accordance with an equitable formula, as determined by a unanimous vote of the WSRA's Board of Directors. Complete separate financial statements for WSRA can be obtained from WSRA's administrative offices at 100 S. Greenleaf Street, Gurnee, Illinois.

#### CONTINGENT LIABILITIES

##### Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

## **GURNEE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2022**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **CONTINGENT LIABILITIES – Continued**

###### **Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

###### **Financial Impact from COVID-19**

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

##### **EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN**

###### **Illinois Municipal Retirement Fund (IMRF)**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

###### **Plan Descriptions**

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).



**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Benefits Provided – Continued.* IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	43
Inactive Plan Members Entitled to but not yet Receiving Benefits	156
Active Plan Members	<u>55</u>
Total	<u><u>254</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Contributions.* As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2022, the District’s contribution was 11.04% of covered payroll.

*Net Pension Liability.* The District’s net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% - 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	25.00%	2.00%
Domestic Equities	39.00%	4.50%
International Equities	15.00%	5.75%
Real Estate	10.00%	5.90%
Blended	10.00%	4.30% - 8.10%
Cash and Cash Equivalents	1.00%	1.70%

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as in prior year. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District’s net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 1,646,914	(886,666)	2,842,206

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 16,424,684	16,316,284	108,400
Changes for the year:			
Service Cost	288,841	-	288,841
Interest on the Total Pension Liability	1,174,960	-	1,174,960
Difference Between Expected and Actual Experience of the Total Pension Liability	765,047	-	765,047
Changes of Assumptions	-	-	-
Contributions - Employer	-	358,683	(358,683)
Contributions - Employees	-	138,343	(138,343)
Net Investment Income	-	2,655,308	(2,655,308)
Benefit Payments, including Refunds of Employee Contributions	-	(725,520)	725,520
Other (Net Transfer)	(725,520)	71,580	(797,100)
Net Changes	1,503,328	2,498,394	(995,066)
Balances at December 31, 2021	17,928,012	18,814,678	(886,666)

For the year ended April 30, 2022, the District recognized pension revenue of \$288,916. At April 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 600,853	(228,356)	372,497
Change in Assumptions	11,355	(126,614)	(115,259)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>(1,972,367)</u>	<u>(1,972,367)</u>
Total Pension Expense to be Recognized in Future Periods	612,208	(2,327,337)	(1,715,129)
Pension Contributions Made Subsequent to the Measurement Date	<u>87,993</u>	<u>-</u>	<u>87,993</u>
Total Deferred Amounts Related to IMRF	<u><u>700,201</u></u>	<u><u>(2,327,337)</u></u>	<u><u>(1,627,136)</u></u>

\$87,993 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (227,643)
2024	(702,797)
2025	(489,075)
2026	(295,614)
2027	-
Thereafter	<u>-</u>
Total	<u><u>(1,715,129)</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

**General Information about the OPEB Plan**

*Plan Description.* The District’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical, prescription drug, dental and vision coverage. Retirees pay the full premium. Coverage ends at age 65 for disabled Employees or once eligible for Medicare of retired Employees.

*Plan Membership.* As of September 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>40</u>
Total	<u><u>45</u></u>

**Total OPEB Liability**

The District’s total OPEB liability was measured as of April 30, 2022 and was determined by an actuarial valuation as of September 30, 2021.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS – Continued**

**Total OPEB Liability– Continued**

*Actuarial Assumptions and Other Inputs - Continued*

Inflation	2.25%
Salary Increases	2.89% to 9.85%
Discount Rate	2.26%
Healthcare Cost Trend Rates	6.00% graded down to 4.50% over 15 years for Medical and 7.00% graded down to 4.50% over 17 years for prescription drug.
Retirees' Share of Benefit-Related Costs	Retirees pay the full premium

The discount rate was based on the General Obligation Municipal Bond rate as of September 30, 2021.

Active mortality rates were based on Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017.

**Change in the Total OPEB Liability**

	<u>Total OPEB Liability</u>
Balance at April 30, 2021	<u>\$ 484,991</u>
Changes for the Year:	
Service Cost	17,113
Interest on the Total Pension Liability	10,677
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	34,603
Changes of Assumptions or Other Inputs	(20,356)
Benefit Payments	<u>(38,184)</u>
Net Changes	<u>3,853</u>
Balance at April 30, 2022	<u><u>488,844</u></u>



**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS – Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The discount rate used to measure the total pension liability was 2.26%, while the prior valuation used 2.21%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.26%)	Current Discount Rate (2.26%)	1% Increase (3.26%)
Total OPEB Liability	\$ 522,824	488,844	456,608

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 444,360	488,844	541,311

**GURNEE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2022**

**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS – Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended April 30, 2022, the District recognized OPEB expense of \$35,933. At April 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 118,133	(30,585)	87,548
Change in Assumptions	33,955	(44,511)	(10,556)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	<u>152,088</u>	<u>(75,096)</u>	<u>76,992</u>

There are no employer contributions made subsequent to the measurement date. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2023	\$ 8,143
2024	8,143
2025	8,143
2026	8,143
2027	8,143
Thereafter	<u>36,277</u>
Total	<u>76,992</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
- Budgetary Comparison Schedules  
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
General Fund  
Recreation Fund – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**GURNEE PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Employer Contributions  
April 30, 2022**

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Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 380,217	\$ 380,217	\$ -	\$ 3,702,208	10.27%
2017	367,082	367,082	-	3,715,405	9.88%
2018	382,126	382,126	-	3,669,251	10.41%
2019	365,613	365,613	-	3,615,456	10.11%
2020	346,876	346,876	-	3,563,828	9.73%
2021	324,658	324,658	-	2,967,622	10.94%
2022	325,311	325,311	-	2,947,682	11.04%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

## GURNEE PARK DISTRICT, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability April 30, 2022

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 385,741
Interest	804,239
Differences Between Expected and Actual Experience	170,268
Change of Assumptions	18,420
Benefit Payments, Including Refunds of Member Contributions	<u>(215,079)</u>
Net Change in Total Pension Liability	1,163,589
Total Pension Liability - Beginning	<u>10,637,861</u>
Total Pension Liability - Ending	<u><u>11,801,450</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 380,217
Contributions - Members	166,599
Net Investment Income	48,827
Benefit Payments, Including Refunds of Member Contributions	<u>(215,079)</u>
Other (Net Transfer)	<u>(362,636)</u>
Net Change in Plan Fiduciary Net Position	17,928
Plan Net Position - Beginning	<u>9,599,600</u>
Plan Net Position - Ending	<u><u>9,617,528</u></u>
Employer's Net Pension Liability	<u><u>\$ 2,183,922</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.49%
Covered Payroll	\$ 3,702,208
Employer's Net Pension Liability as a Percentage of Covered Payroll	58.99%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2021. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
390,232	394,347	353,655	362,771	361,495	288,841
886,752	970,977	1,004,335	1,068,836	1,168,090	1,174,960
180,809	(40,519)	(9,182)	520,543	(487,879)	765,047
(20,048)	(448,666)	512,659	-	(244,103)	-
(314,849)	(350,315)	(471,724)	(557,473)	(607,509)	(725,520)
1,122,896	525,824	1,389,743	1,394,677	190,094	1,503,328
11,801,450	12,924,346	13,450,170	14,839,913	16,234,590	16,424,684
12,924,346	13,450,170	14,839,913	16,234,590	16,424,684	17,928,012
367,082	384,299	382,299	331,684	332,911	358,683
167,193	166,926	169,859	160,149	142,911	138,343
661,815	1,741,540	(542,254)	2,149,993	2,007,328	2,655,308
(314,849)	(350,315)	(471,724)	(557,473)	(607,509)	(725,520)
85,502	(116,210)	211,023	137,250	59,326	71,580
966,743	1,826,240	(250,797)	2,221,603	1,934,967	2,498,394
9,617,528	10,584,271	12,410,511	12,159,714	14,381,317	16,316,284
10,584,271	12,410,511	12,159,714	14,381,317	16,316,284	18,814,678
2,340,075	1,039,659	2,680,199	1,853,273	108,400	(886,666)
81.89%	92.27%	81.94%	88.58%	99.34%	104.95%
3,715,405	3,709,453	3,634,025	3,558,845	3,167,568	3,055,225
62.98%	28.03%	73.75%	52.08%	3.42%	(29.02%)

## GURNEE PARK DISTRICT, ILLINOIS

### Retiree Benefit Plan

#### Required Supplementary Information Schedule of Changes in the Employer's Total OPEB Liability April 30, 2022

	4/30/2019	4/30/2020	4/30/2021	4/30/2022
Total OPEB Liability				
Service Cost	\$ 14,790	13,802	17,895	17,113
Interest	13,660	15,567	10,520	10,677
Changes in Benefit Terms	-	-		
Differences Between Expected and Actual Experience	-	(41,844)	105,985	34,603
Change of Assumptions or Other Inputs	(16,245)	46,453	(19,176)	(20,356)
Benefit Payments	(13,602)	(14,554)	(15,553)	(38,184)
Net Change in Total OPEB Liability	(1,397)	19,424	99,671	3,853
Total OPEB Liability - Beginning	367,293	365,896	385,320	484,991
Total OPEB Liability - Ending	365,896	385,320	484,991	488,844
Covered-Employee Payroll	\$ 2,837,882	2,842,911	2,234,208	2,542,974
Total OPEB Liability as a Percentage of Covered Payroll	12.89%	13.55%	21.71%	19.22%

#### Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Changes of Assumptions.* Changes of assumptions related to the discount rate were made in 2019 through 2022.

**GURNEE PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,774,075	2,774,075	2,332,915
Intergovernmental			
Replacement Taxes	52,120	52,120	128,950
Interest Income	4,000	4,000	1,294
Miscellaneous	9,100	9,100	5,493
Total Revenues	<u>2,839,295</u>	<u>2,839,295</u>	<u>2,468,652</u>
Expenditures			
Administration	1,243,993	1,243,993	856,094
Park Management	1,457,302	1,457,302	1,024,016
Capital Outlay	138,000	138,000	81,335
Total Expenditures	<u>2,839,295</u>	<u>2,839,295</u>	<u>1,961,445</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	507,207
Fund Balance - Beginning			<u>788,762</u>
Fund Balance - Ending			<u><u>1,295,969</u></u>



**GURNEE PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,692,830	1,692,830	1,403,661
Intergovernmental			
Replacement	13,750	13,750	42,983
Charges for Services			
Recreation	7,110,438	7,110,438	5,104,214
Interest Income	10,000	10,000	2,256
Miscellaneous	105,176	105,176	101,261
Total Revenues	<u>8,932,194</u>	<u>8,932,194</u>	<u>6,654,375</u>
Expenditures			
Administration	1,798,176	1,798,176	1,476,427
Park Management	1,299,737	1,299,737	927,262
Programs	4,772,681	4,772,681	2,857,285
Capital Outlay	95,075	95,075	45,519
Debt Service			
Principal Retirement	140,000	140,000	140,000
Interest and Fiscal Charges	432,438	432,438	432,438
Total Expenditures	<u>8,538,107</u>	<u>8,538,107</u>	<u>5,878,931</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	394,087	394,087	775,444
Other Financing Sources			
Transfers Out	<u>(394,087)</u>	<u>(394,087)</u>	<u>(263,119)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	512,325
Fund Balance - Beginning			<u>2,148,009</u>
Fund Balance - Ending			<u><u>2,660,334</u></u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
  - General Fund
  - Recreation – Special Revenue Fund
  - Bond and Interest – Debt Service Fund
  - Capital Replacement and Development – Capital Projects Fund
  - Site and Construction – Capital Projects Fund
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
  - Illinois Municipal Retirement – Special Revenue Fund
  - Social Security – Special Revenue Fund
  - Liability Insurance – Special Revenue Fund
  - Paving and Lighting – Special Revenue Fund
  - Audit – Special Revenue Fund
  - Programs for the Handicapped – Special Revenue Fund

## **Individual Fund Descriptions**

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### **GENERAL FUND**

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

Special revenue funds are created to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Recreation Fund**

The Recreation Fund is used to account for the revenues and expenditures of the various recreation programs sponsored by the District. Funding is provided by both a limited tax levy and user fees and charges.

#### **Illinois Municipal Retirement Fund**

The Illinois Municipal Retirement Fund is used to account for the revenues derived from a specific annual property tax levy for the purpose of providing employer contributions to the state sponsored Illinois Municipal Retirement Fund.

#### **Social Security Fund**

The Social Security Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of meeting the costs associated with participation in the “Social Security Act.”

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for revenue derived from a specific annual property tax levy to provide liability insurance for the Park District’ operations and risk management activities.

#### **Paving and Lighting Fund**

The Paving and Lighting Fund is used to account for revenues derived from specific annual property tax levy for the purpose of making paving and lighting improvements throughout the District.

#### **Audit Fund**

The Audit Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of an annual audit of the financial statements and accounting records of the Park District.

## **Individual Fund Descriptions**

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### **SPECIAL REVENUE FUNDS – Continued**

#### **Programs for the Handicapped Fund**

The Programs for the Handicapped Fund is used to account for revenues derived from a specific annual property tax which disbursed to the Warren Special Recreation Association to provide special recreation programs for the handicapped and impaired.

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### **DEBT SERVICE FUNDS**

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

#### **Bond and Interest Fund**

The Bond and Interest Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Financing is provided by the annual tax levy.

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### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit.

#### **Capital Replacement and Development Fund**

The Capital Replacement and Development Fund is used to accumulate funds for the replacement and development of capital assets and infrastructure. Financing is provided by transfer of funds from the Corporate and Recreation Funds.

#### **Site and Construction Fund**

The Site and Construction Fund is used to account for capital expenditures associated with acquiring, improving and maintaining the District's properties and equipment. Financing is typically provided from the proceeds of the sale of general obligation bonds, developer donations, grants and interest earned on investments.

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**GURNEE PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Administration			
Salaries	\$ 671,100	671,100	509,113
Contractual Services			
Legal Services - Attorney	18,000	18,000	6,705
Professional Services - Other	101,417	101,417	36,505
Legal - Publication	1,500	1,500	1,579
Computer Software	106,037	106,037	68,033
Equipment Lease	15,000	15,000	13,945
Insurance	179,555	179,555	141,151
Utilities	29,700	29,700	24,526
Material and Supplies			
Office Supplies	19,000	19,000	5,285
Postage	5,600	5,600	3,064
Other Expenditures			
Miscellaneous	18,014	18,014	802
Bank Charges	2,400	2,400	2,400
Training/Recruitment	31,500	31,500	15,348
Volunteer/Staff Recognition	12,000	12,000	6,673
Car Allowance	4,500	4,500	1,434
Dues and Subscriptions	14,000	14,000	13,727
Marketing	8,820	8,820	5,185
Public Relations	2,850	2,850	298
Dedications/Ceremonies	3,000	3,000	321
Total Administration	1,243,993	1,243,993	856,094
Park Management			
Salaries	792,480	792,480	557,501
Contractual Services			
Building Maintenance Service	31,290	31,290	19,483
Equipment Maintenance Service	6,800	6,800	6,691
Equipment Lease	7,650	7,650	5,449
Ground Maintenance Service	8,000	8,000	4,864

**GURNEE PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Park Management - Continued			
Contractual Services - Continued			
Tree Removal	\$ 20,000	20,000	19,770
Insurance	211,642	211,642	157,937
Utilities			
Electricity	39,420	39,420	18,668
Heat	6,000	6,000	6,610
Water	5,000	5,000	6,927
Sanitary	1,000	1,000	748
Telephone	11,600	11,600	8,653
Materials and Supplies			
Office Supplies	5,000	5,000	3,341
Building Supplies	59,520	59,520	11,286
Tools/Hardware	15,000	15,000	13,807
Equipment Supplies	26,000	26,000	24,692
Grounds Supplies	70,000	70,000	54,057
Tree Dedication Materials	4,000	4,000	921
Gas and Oil	32,000	32,000	26,240
Uniforms	7,500	7,500	2,936
Other Expenditures			
Training/Recruitment	10,000	10,000	6,653
Dues and Subscriptions	1,000	1,000	1,197
Risk Management	86,400	86,400	65,585
Total Park Management	1,457,302	1,457,302	1,024,016
Capital Outlay			
Administration			
Equipment	114,000	114,000	67,385
Park Management			
Equipment	24,000	24,000	13,950
Total Capital Outlay	138,000	138,000	81,335
Total Expenditures	2,839,295	2,839,295	1,961,445

**GURNEE PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Administration			
Salaries	\$ 764,880	764,880	618,282
Contractual Services			
Legal Services - Attorney	2,400	2,400	440
Professional Services	61,704	61,704	27,844
Brochures	36,700	36,700	28,255
Computer Software	52,496	52,496	36,171
Office Equipment Maintenance	1,500	1,500	1,328
Equipment Lease	15,000	15,000	13,945
Insurance	163,900	163,900	128,622
Utilities	50,580	50,580	39,247
Materials and Supplies			
Office Supplies	7,500	7,500	3,692
Postage	15,650	15,650	14,067
Recreational Supplies	9,130	9,130	997
Other Expenditures			
Miscellaneous	17,680	17,680	757
Bank Charges	2,400	2,400	2,400
Training/Recruitment	15,700	15,700	11,634
Volunteer/Staff Recognition	6,000	6,000	1,426
Car Allowance	4,600	4,600	3,233
Dues and Subscriptions	4,500	4,500	3,247
Gift Certificates	2,000	2,000	1,079
Scholarships	40,000	40,000	35,390
Marketing	2,200	2,200	1,974
Hunt Club Aquatic Center			
Salaries	313,556	313,556	289,423
Contractual Services	33,560	33,560	24,546
Utilities	87,840	87,840	77,067
Materials and Supplies	68,500	68,500	88,880
Miscellaneous	18,200	18,200	22,481
Total Administration	1,798,176	1,798,176	1,476,427

**GURNEE PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Park Management			
Salaries	\$ 749,640	749,640	522,387
Contractual Services			
Building Maintenance Services	56,340	56,340	42,253
Equipment Maintenance Services	6,000	6,000	5,645
Equipment Lease	12,000	12,000	6,299
Grounds Maintenance Services	7,200	7,200	8,792
Insurance	180,197	180,197	131,161
Utilities			
Electricity	80,760	80,760	55,432
Heat	17,600	17,600	21,700
Water	8,000	8,000	4,136
Telephone	9,200	9,200	7,632
Maintenance and Supplies			
Building Supplies	80,800	80,800	45,395
Equipment Supplies	15,500	15,500	5,511
Grounds Supplies	60,000	60,000	57,362
Gas and Oil	16,500	16,500	13,557
Total Park Management	1,299,737	1,299,737	927,262
Programs			
Salaries	3,095,660	3,095,660	1,736,447
Contractual Services - Programs	436,093	436,093	344,748
Insurance	61,306	61,306	58,884
Utilities	272,438	272,438	204,223
Materials and Supplies	393,846	393,846	194,861
Other Expenditures			
Miscellaneous	9,500	9,500	6,231
Bank Card Fees	106,965	106,965	83,847
Training/Recruitment	18,850	18,850	7,666
IMRF Contributions	44,791	44,791	20,137
Social Security Contributions	68,531	68,531	44,687
Marketing	84,450	84,450	45,429
Real Estate Taxes	2,500	2,500	5,020
Hunt Club Aquatic Center			
Salaries	26,468	26,468	27,359
Contractual Services	508	508	751



**GURNEE PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Programs - Continued			
Hunt Club Aquatic Center - Continued			
Material and Supplies	\$ 103,828	103,828	43,451
Other	2,147	2,147	1,046
Gurnee Days			
Salaries	14,200	14,200	11,719
Contractual Services	17,900	17,900	13,509
Material and Supplies	12,700	12,700	7,270
Total Programs	4,772,681	4,772,681	2,857,285
Capital Outlay			
Administration			
Equipment	21,500	21,500	14,298
Park Management			
Equipment	16,800	16,800	15,629
Programs			
Equipment	56,775	56,775	15,592
Total Capital Outlay	95,075	95,075	45,519
Debt Service			
Principal Retirement	140,000	140,000	140,000
Interest and Fiscal Charges	432,438	432,438	432,438
Total Debt Service	572,438	572,438	572,438
Total Expenditures	8,538,107	8,538,107	5,878,931

**GURNEE PARK DISTRICT, ILLINOIS**

**Bond and Interest - Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,262,235	1,262,235	1,058,418
Interest Income	240	240	144
Total Revenues	<u>1,262,475</u>	<u>1,262,475</u>	<u>1,058,562</u>
Expenditures			
Debt Service			
Principal Retirement	1,266,432	1,266,432	1,055,360
Interest and Fiscal Charges	55,800	55,800	46,500
	<u>1,322,232</u>	<u>1,322,232</u>	<u>1,101,860</u>
Net Change in Fund Balance	<u>(59,757)</u>	<u>(59,757)</u>	(43,298)
Fund Balance - Beginning			<u>49,705</u>
Fund Balance - Ending			<u><u>6,407</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Capital Replacement and Development - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ 36,000	36,000	2,755
Miscellaneous	-	-	50,000
Total Revenues	36,000	36,000	52,755
Expenditures			
Capital Outlay	293,610	293,610	210,069
Excess (Deficiency) of Revenues Over (Under) Expenditures	(257,610)	(257,610)	(157,314)
Other Financing (Uses)			
Transfers In	459,600	459,600	263,119
Net Change in Fund Balance	201,990	201,990	105,805
Fund Balance - Beginning			4,646,870
Fund Balance - Ending			4,752,675

**GURNEE PARK DISTRICT, ILLINOIS**

**Site and Construction - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ 360	360	161
Miscellaneous			
Developer Donation	-	-	960
Total Revenues	<u>360</u>	<u>360</u>	<u>1,121</u>
Expenditures			
Administration			
Contractual Services	19,380	19,380	15,040
Capital Outlay	946,120	946,120	635,986
Debt Service			
Principal Retirement	456,000	456,000	380,000
Interest and Fiscal Charges	67,140	67,140	55,949
Total Expenditures	<u>1,488,640</u>	<u>1,488,640</u>	<u>1,086,975</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,488,280)	(1,488,280)	(1,085,854)
Other Financing Sources			
Debt Issuance	<u>1,112,400</u>	<u>1,112,400</u>	<u>946,035</u>
Net Change in Fund Balance	<u>(375,880)</u>	<u>(375,880)</u>	(139,819)
Fund Balance - Beginning			<u>415,293</u>
Fund Balance - Ending			<u><u>275,474</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Balance Sheet**

**April 30, 2022**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Balance Sheet  
April 30, 2022**

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	<u>Illinois Municipal Retirement</u>	<u>Special Social Security</u>
<b>ASSETS</b>		
Cash and Investments	\$ 119,301	180,408
Receivables - Net of Allowances		
Property Taxes	<u>330,723</u>	<u>238,684</u>
Total Assets	<u>450,024</u>	<u>419,092</u>
<b>LIABILITIES</b>		
Liabilities		
Accounts Payable	-	-
Accrued Payroll	<u>-</u>	<u>-</u>
Total Liabilities	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	<u>330,723</u>	<u>238,684</u>
Total Liabilities and Deferred Inflows of Resources	330,723	238,684
<b>FUND BALANCES</b>		
Restricted	<u>119,301</u>	<u>180,408</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>450,024</u>	<u>419,092</u>

Revenue				
Liability Insurance	Paving and Lighting	Audit	Programs for the Handicapped	Totals
99,845	57,769	9,049	282,722	749,094
132,490	61,123	33,385	488,981	1,285,386
232,335	118,892	42,434	771,703	2,034,480
-	6,879	-	6,326	13,205
-	-	407	-	407
-	6,879	407	6,326	13,612
132,490	61,123	33,385	488,981	1,285,386
132,490	68,002	33,792	495,307	1,298,998
99,845	50,890	8,642	276,396	735,482
232,335	118,892	42,434	771,703	2,034,480

**GURNEE PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended April 30, 2022**

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	Illinois Municipal Retirement	Special Social Security
Revenues		
Taxes	\$ 269,430	232,580
Interest Income	164	175
Miscellaneous	-	-
Total Revenues	<u>269,594</u>	<u>232,755</u>
Expenditures		
Current		
Administration	305,162	264,648
Park Management	-	-
Programs	-	-
Capital Outlay	-	-
Total Expenditures	<u>305,162</u>	<u>264,648</u>
Net Change in Fund Balances	(35,568)	(31,893)
Fund Balances - Beginning	<u>154,869</u>	<u>212,301</u>
Fund Balances - Ending	<u><u>119,301</u></u>	<u><u>180,408</u></u>



Revenue				
Liability Insurance	Paving and Lighting	Audit	Programs for the Handicapped	Totals
185,915	59,381	31,135	480,273	1,258,714
107	35	4	200	685
16,582	-	-	-	16,582
202,604	59,416	31,139	480,473	1,275,981
170,861	-	30,700	-	771,371
-	37,070	-	-	37,070
-	-	-	360,205	360,205
-	-	-	72,759	72,759
170,861	37,070	30,700	432,964	1,241,405
31,743	22,346	439	47,509	34,576
68,102	28,544	8,203	228,887	700,906
99,845	50,890	8,642	276,396	735,482

**GURNEE PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 325,310	325,310	269,430
Interest Income	480	480	164
Total Revenues	<u>325,790</u>	<u>325,790</u>	<u>269,594</u>
Expenditures			
Administration			
Employer's IMRF	<u>388,800</u>	<u>388,800</u>	<u>305,162</u>
Net Change in Fund Balance	<u>(63,010)</u>	<u>(63,010)</u>	(35,568)
Fund Balance - Beginning			<u>154,869</u>
Fund Balance - Ending			<u>119,301</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Social Security - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 294,867	294,867	232,580
Interest Income	360	360	175
Total Revenues	<u>295,227</u>	<u>295,227</u>	<u>232,755</u>
Expenditures			
Administration			
Employer's Social Security	<u>396,000</u>	<u>396,000</u>	<u>264,648</u>
Net Change in Fund Balance	<u>(100,773)</u>	<u>(100,773)</u>	(31,893)
Fund Balance - Beginning			<u>212,301</u>
Fund Balance - Ending			<u><u>180,408</u></u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Liability Insurance Fund - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 220,741	220,741	185,915
Interest Income	200	200	107
Miscellaneous	1,840	1,840	16,582
Total Revenues	<u>222,781</u>	<u>222,781</u>	<u>202,604</u>
Expenditures			
Administration			
Contractual Services			
Tort Liability Insurance	49,966	49,966	40,542
Property Insurance	78,924	78,924	63,905
Workers' Compensation	87,788	87,788	66,414
Total Expenditures	<u>216,678</u>	<u>216,678</u>	<u>170,861</u>
Net Change in Fund Balance	<u>6,103</u>	<u>6,103</u>	31,743
Fund Balance - Beginning			<u>68,102</u>
Fund Balance - Ending			<u>99,845</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Paving and Lighting - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 70,433	70,433	59,381
Interest Income	60	60	35
Total Revenues	<u>70,493</u>	<u>70,493</u>	<u>59,416</u>
Expenditures			
Park Management			
Contractual Services			
Paving	31,680	31,680	13,758
Lighting	44,400	44,400	23,312
Total Expenditures	<u>76,080</u>	<u>76,080</u>	<u>37,070</u>
Net Change in Fund Balance	<u>(5,587)</u>	<u>(5,587)</u>	22,346
Fund Balance - Beginning			<u>28,544</u>
Fund Balance - Ending			<u>50,890</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Audit - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 36,924	36,924	31,135
Interest Income	24	24	4
Total Revenues	<u>36,948</u>	<u>36,948</u>	<u>31,139</u>
Expenditures			
Administration			
Salaries	16,182	16,182	10,130
Contractual Services			
Accounting Service	<u>20,610</u>	<u>20,610</u>	<u>20,570</u>
Total Expenditures	<u>36,792</u>	<u>36,792</u>	<u>30,700</u>
Net Change in Fund Balance	<u>156</u>	<u>156</u>	439
Fund Balance - Beginning			<u>8,203</u>
Fund Balance - Ending			<u>8,642</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Programs for the Handicapped - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 589,153	589,153	480,273
Interest Income	360	360	200
Total Revenues	<u>589,513</u>	<u>589,513</u>	<u>480,473</u>
Expenditures			
Programs			
Participation in Joint Programs for the Handicapped	441,865	441,865	360,205
Capital Outlay			
ADA Improvements	60,000	60,000	42,689
ADA Inclusion Services	54,000	54,000	30,070
Total Expenditures	<u>555,865</u>	<u>555,865</u>	<u>432,964</u>
Net Change in Fund Balance	<u>33,648</u>	<u>33,648</u>	47,509
Fund Balance - Beginning			<u>228,887</u>
Fund Balance - Ending			<u>276,396</u>

## **SUPPLEMENTAL SCHEDULES**



**GURNEE PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Alternate Revenue Source Bonds of 2013A**

**April 30, 2022**

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Date of Issue	October 10, 2013
Date of Maturity	December 15, 2036
Authorized Issue	\$8,510,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 4.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US Bank

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2023	\$ -	358,938	358,938
2024	-	358,938	358,938
2025	-	358,938	358,938
2026	-	358,937	358,937
2027	-	358,937	1,083,937
2028	725,000	358,937	1,079,937
2029	750,000	329,937	1,074,937
2030	775,000	299,937	1,068,937
2031	800,000	268,937	1,066,937
2032	830,000	236,937	1,061,662
2033	860,000	201,662	1,055,112
2034	890,000	165,112	1,052,287
2035	925,000	127,287	1,047,975
2036	960,000	87,975	1,039,775
2037	995,000	44,775	1,039,775
	<u>8,510,000</u>	<u>3,916,184</u>	<u>13,107,022</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Alternate Revenue Source Bonds of 2014A**

**April 30, 2022**

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Date of Issue	January 8, 2014
Date of Maturity	December 15, 2026
Authorized Issue	\$1,990,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US Bank

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2023	\$ 140,000	69,750	209,750
2024	165,000	65,550	230,550
2025	180,000	60,600	240,600
2026	680,000	55,200	735,200
2027	700,000	28,000	728,000
	<u>1,865,000</u>	<u>279,100</u>	<u>2,144,100</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Alternate Revenue Source Bonds of 2015B  
April 30, 2022**

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Date of Issue	November 4, 2015
Date of Maturity	December 15, 2024
Authorized Issue	\$3,910,000
Denomination of Bonds	\$5,000
Interest Rate	3.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US Bank

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2023	\$ 460,000	42,600	502,600
2024	475,000	28,800	503,800
2025	485,000	14,550	499,550
	<u>1,420,000</u>	<u>85,950</u>	<u>1,505,950</u>

# GURNEE PARK DISTRICT, ILLINOIS

## Long-Term Debt Requirements

### General Obligation Limited Tax Park Bonds of 2019A April 30, 2022

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Date of Issue	April 29, 2019
Date of Maturity	December 15, 2027
Authorized Issue	\$1,205,000
Interest Rates	2.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	November 1
Payable at	UMB Bank

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 75,000	42,100	117,100
2024	80,000	40,600	120,600
2025	80,000	39,000	119,000
2026	410,000	35,800	445,800
2027	430,000	19,400	449,400
2028	55,000	2,200	57,200
	<u>1,130,000</u>	<u>179,100</u>	<u>1,309,100</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds of 2021  
April 30, 2022**

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Date of Issue	November 30, 2021
Date of Maturity	December 15, 2022
Authorized Issue	\$946,035
Interest Rate	0.35%
Interest Date	December 15
Principal Maturity Date	December 15
Payable at	NorthSide Community Bank, Gurnee, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2023	\$ 946,035	3,449	949,484

## **STATISTICAL SECTION (Unaudited)**

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**GURNEE PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2022 (Unaudited)**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2022 (Unaudited)**

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	2013	2014	2015
Governmental Activities			
Net Investment in Capital Assets	\$ 14,672,534	13,784,750	14,818,112
Restricted	1,096,326	1,027,515	777,891
Unrestricted	6,752,134	6,966,056	6,312,322
	<hr/>		
Total Primary Government			
Net Position	22,520,994	21,778,321	21,908,325

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\* Accrual Basis of Accounting

Data Source: District Records



2016	2017	2018	2019	2020	2021	2022
15,396,212	15,737,092	15,613,570	16,207,913	17,033,445	16,997,644	17,049,638
995,819	860,276	938,433	986,016	1,012,800	700,906	735,482
4,923,968	5,314,800	6,218,361	6,236,035	5,604,081	5,832,475	7,402,023
21,315,999	21,912,168	22,770,364	23,429,964	23,650,326	23,531,025	25,187,143

**GURNEE PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\***  
**April 30, 2022 (Unaudited)**

	2013	2014	2015
<b>Expenses</b>			
Governmental Activities			
Administration	\$ 2,946,148	3,152,695	3,104,141
Park Management	2,588,601	3,429,649	3,262,704
Programs	3,846,443	4,641,756	5,478,251
Interest in Long-Term Debt	433,786	588,207	767,433
Total Governmental Activities Expenses	<u>9,814,978</u>	<u>11,812,307</u>	<u>12,612,529</u>
<b>Program Revenues</b>			
Governmental Activities			
Charges for Services			
Programs	4,726,023	5,305,589	6,777,010
Operating Grants/Contributions	142,393	-	-
Capital Grants/Contributions	-	-	-
Total Governmental Activities Program Revenues	<u>4,868,416</u>	<u>5,305,589</u>	<u>6,777,010</u>
Total Governmental Activities Net Revenues (Expenses)	<u>(4,946,562)</u>	<u>(6,506,718)</u>	<u>(5,835,519)</u>
<b>General Revenues and Other Changes in Net Position</b>			
Governmental Activities			
Taxes			
Property Taxes	5,071,576	5,183,305	5,302,850
Intergovernmental - Unrestricted			
Replacement Taxes	59,604	68,211	66,553
Interest Income	22,687	22,546	30,886
Miscellaneous	423,533	489,983	565,234
Total Governmental Activities	<u>5,577,400</u>	<u>5,764,045</u>	<u>5,965,523</u>
Changes in Net Position			
Total Governmental Activities	<u>630,838</u>	<u>(742,673)</u>	<u>130,004</u>

\* Accrual Basis of Accounting

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
3,545,167	3,440,839	3,427,573	3,571,438	3,602,001	2,414,059	2,819,327
3,847,103	3,348,966	3,120,801	3,061,996	3,201,849	2,639,185	2,629,530
5,523,578	5,603,367	5,500,593	5,418,229	5,203,036	2,865,001	3,897,954
493,827	726,205	624,932	599,850	634,198	545,499	508,517
13,409,675	13,119,377	12,673,899	12,651,513	12,641,084	8,463,744	9,855,328
7,359,080	7,358,172	7,228,571	7,237,978	6,360,730	2,039,658	5,104,214
-	-	-	-	-	-	-
-	96,299	58,105	-	-	-	-
7,359,080	7,454,471	7,286,676	7,237,978	6,360,730	2,039,658	5,104,214
(6,050,595)	(5,664,906)	(5,387,223)	(5,413,535)	(6,280,354)	(6,424,086)	(4,751,114)
5,379,927	5,416,373	5,494,212	5,608,079	5,773,872	5,909,451	6,053,708
67,426	70,828	57,731	59,583	80,979	73,964	171,933
47,815	65,684	127,202	237,186	247,474	23,995	7,295
621,045	708,190	566,274	535,580	398,391	297,375	174,296
6,116,213	6,261,075	6,245,419	6,440,428	6,500,716	6,304,785	6,407,232
65,618	596,169	858,196	1,026,893	220,362	(119,301)	1,656,118

**GURNEE PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2022 (Unaudited)**

	2013	2014	2015
General Fund			
Unassigned	\$ 589,356	625,296	658,788
All Other Governmental Funds			
Restricted	1,229,999	1,311,003	1,054,946
Committed	2,634,676	2,498,501	2,724,408
Assigned	3,735,559	4,216,939	3,153,710
Unassigned	-	-	-
Total All Other Governmental Funds	7,600,234	8,026,443	6,933,064
Total Fund Balances	8,189,590	8,651,739	7,591,852

\* Modified Accrual Basis of Accounting

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
645,202	683,837	753,751	694,163	990,829	788,762	1,295,969
1,194,757	1,097,120	1,167,154	1,207,031	1,012,800	750,611	741,889
2,739,794	2,674,944	2,569,680	2,123,047	2,084,218	2,148,009	2,660,334
3,135,436	3,695,829	4,686,792	6,721,758	5,100,993	5,062,163	5,028,149
-	-	-	-	(899,695)	-	-
7,069,987	7,467,893	8,423,626	10,051,836	7,298,316	7,960,783	8,430,372
7,715,189	8,151,730	9,177,377	10,745,999	8,289,145	8,749,545	9,726,341

**GURNEE PARK DISTRICT, ILLINOIS**

**General Governmental Revenues by Source - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Source	2013	2014	2015
Taxes	\$ 5,131,180	5,251,516	5,369,403
Intergovernmental	142,393	-	-
Charges for Services	4,726,023	5,305,589	6,777,010
Interest Income	22,687	22,546	30,886
Miscellaneous	423,533	489,983	565,234
Total	<u>10,445,816</u>	<u>11,069,634</u>	<u>12,742,533</u>

Note: Includes General, Special Revenue, Debt Service, and Capital Project Funds

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
5,447,353	5,487,201	5,551,943	5,667,662	5,854,851	5,909,451	6,053,708
-	-	-	-	-	73,964	171,933
7,359,080	7,358,172	7,228,571	7,237,978	6,360,730	2,039,658	5,104,214
47,815	65,684	127,202	237,186	247,474	23,995	7,295
621,045	708,190	566,274	535,580	398,391	297,375	174,296
<u>13,475,293</u>	<u>13,619,247</u>	<u>13,473,990</u>	<u>13,678,406</u>	<u>12,861,446</u>	<u>8,344,443</u>	<u>11,511,446</u>

**GURNEE PARK DISTRICT, ILLINOIS**

**General Governmental Expenditures by Function - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Function	2013	2014	2015
General Government	\$ 2,820,725	3,000,553	2,936,105
Parks and Recreation	5,359,870	6,152,015	7,100,772
Capital Outlay	701,378	10,846,065	2,284,132
Debt Service			
Principal Retirement	1,414,635	1,600,900	1,650,440
Interest and Fiscal Charges	405,809	438,392	773,873
Total	10,702,417	22,037,925	14,745,322

Note: Includes General, Special Revenue, Debt Service, and Capital Project Funds

Data Source: District Records



2016	2017	2018	2019	2020	2021	2022
3,371,729	3,265,047	3,249,238	3,370,090	3,287,902	2,487,348	3,118,932
7,148,207	7,258,895	7,060,810	7,029,557	6,841,672	4,192,287	5,205,838
1,471,269	1,180,277	691,972	1,561,551	2,727,396	592,508	1,045,668
1,327,895	1,741,325	1,777,555	1,825,705	890,000	930,000	1,575,360
571,944	694,717	639,473	613,974	589,055	612,260	534,887
13,891,044	14,140,261	13,419,048	14,400,877	14,336,025	8,814,403	11,480,685

**GURNEE PARK DISTRICT, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2022 (Unaudited)**

	2013	2014	2015
<b>Revenues</b>			
Taxes	\$ 5,131,180	5,251,516	5,369,403
Intergovernmental	142,393	-	-
Charges for Services	4,726,023	5,305,589	6,777,010
Interest Income	22,687	22,546	30,886
Miscellaneous	423,533	489,983	565,234
<b>Total Revenues</b>	<b>10,445,816</b>	<b>11,069,634</b>	<b>12,742,533</b>
<b>Expenditures</b>			
General Government	2,820,725	3,000,553	2,936,105
Parks and Recreation			
Park Management	1,993,332	2,092,398	2,265,476
Programs	3,366,538	4,059,617	4,835,296
Capital Outlay	701,378	10,846,065	2,284,132
Debt Service			
Principal Retirement	1,414,635	1,600,900	1,650,440
Interest and Fiscal Charges	405,809	438,392	773,873
<b>Total Expenditures</b>	<b>10,702,417</b>	<b>22,037,925</b>	<b>14,745,322</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(256,601)	(10,968,291)	(2,002,789)
<b>Other Financing Sources (Uses)</b>			
Debt Issuance	915,900	11,430,440	942,895
Premium on Debt Issuance	-	-	-
Payment to Escrow Agent	-	-	-
Transfers In	350,000	450,000	373,852
Transfers Out	(350,000)	(450,000)	(373,852)
	915,900	11,430,440	942,895
Net Change in Fund Balances	659,299	462,149	(1,059,894)
Debt Service as a Percentage of Noncapital Expenditures	18.0%	17.0%	18.9%

\* Modified Accrual Basis of Accounting

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
5,447,353	5,487,201	5,551,943	5,667,662	5,854,851	5,909,451	6,053,708
-	-	-	-	-	73,964	171,933
7,359,080	7,358,172	7,228,571	7,237,978	6,360,730	2,039,658	5,104,214
47,815	65,684	127,202	237,186	247,474	23,995	7,295
621,045	708,190	566,274	535,580	398,391	297,375	174,296
13,475,293	13,619,247	13,473,990	13,678,406	12,861,446	8,344,443	11,511,446
3,371,729	3,265,047	3,249,238	3,370,090	3,287,902	2,487,348	3,118,932
2,288,252	2,328,158	2,242,574	2,267,527	2,305,376	1,997,429	1,988,348
4,859,955	4,930,737	4,818,236	4,762,030	4,536,296	2,194,858	3,217,490
1,471,269	1,180,277	691,972	1,561,551	2,727,396	592,508	1,045,668
1,327,895	1,741,325	1,777,555	1,825,705	890,000	930,000	1,575,360
571,944	694,717	639,473	613,974	589,055	612,260	534,887
13,891,044	14,140,261	13,419,048	14,400,877	14,336,025	8,814,403	11,480,685
(415,751)	(521,014)	54,942	(722,471)	(1,474,579)	(469,960)	30,761
4,861,325	957,555	970,705	2,291,093	-	930,360	946,035
231,426	-	-	-	-	-	-
(4,553,663)	-	-	-	-	-	-
654,563	655,563	902,049	1,452,130	1,300,140	800,000	263,119
(654,563)	(655,563)	(902,049)	(1,452,130)	(1,300,140)	(800,000)	(263,119)
539,088	957,555	970,705	2,291,093	-	930,360	946,035
123,337	436,541	1,025,647	1,568,622	(1,474,579)	460,400	976,796
15.0%	18.6%	18.7%	18.7%	12.5%	18.5%	19.9%

**GURNEE PARK DISTRICT, ILLINOIS**

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years  
April 30, 2022 (Unaudited)**

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Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property
2012	\$ 696,113,432	\$ 109,227	\$ 318,295,416	\$ 85,605,783
2013	645,744,244	107,567	304,967,675	82,016,769
2014	629,032,285	299,494	301,724,611	82,240,190
2015	654,979,414	255,313	302,743,961	82,656,933
2016	687,215,517	218,779	316,769,821	87,067,543
2017	718,359,137	54,371	317,365,148	88,721,158
2018	741,181,156	58,472	322,723,239	90,438,871
2019	762,974,944	117,552	341,256,637	94,090,046
2020	769,534,171	408,351	336,561,862	97,316,523
2021	1,221,087,136	426,222	330,566,515	100,111,197

Data Source: Office of the County Clerk

Total	Railroad	Total Assessed Value	Estimated Actual Value	Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
\$ 1,100,123,858	\$ 703,852	\$ 1,100,827,710	\$ 3,302,483,130	33.33	0.475
1,032,836,255	879,971	1,033,716,226	3,101,148,678	33.33	0.514
1,013,296,580	966,070	1,014,262,650	3,042,787,950	33.33	0.531
1,040,635,621	1,184,564	1,041,820,185	3,042,787,950	33.33	0.522
1,091,271,660	1,217,680	1,092,489,340	3,277,468,020	33.33	0.504
1,124,499,814	1,248,804	1,125,748,618	3,377,245,854	33.33	0.501
1,154,401,738	1,282,420	1,155,684,158	3,467,052,474	33.33	0.499
1,198,439,179	1,366,573	1,199,805,752	3,599,417,256	33.33	0.494
1,203,820,907	1,366,424	1,205,187,331	3,615,561,993	33.33	0.505
1,652,191,070	1,366,424	1,653,557,494	4,960,672,482	33.33	0.507

**GURNEE PARK DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
April 30, 2022 (Unaudited)**

	2012	2013	2014
<b>Gurnee Park District</b>			
General Fund	0.168	0.191	0.196
Recreation Fund	0.097	0.105	0.108
Illinois Municipal Retirement Fund	0.030	0.031	0.036
Social Security Fund	0.030	0.029	0.033
Liability Insurance Fund	0.017	0.018	0.016
Paving and Lighting Fund	0.005	0.005	0.005
Audit Fund	0.003	0.003	0.002
Programs for the Handicapped Fund	0.040	0.040	0.040
Debt Service Fund	0.085	0.092	0.095
<b>Total Direct Tax Rate</b>	<b>0.475</b>	<b>0.514</b>	<b>0.531</b>
<b>Overlapping Rates</b>			
Lake County	0.608	0.663	0.682
Lake County Forest Preserve District	0.212	0.218	0.210
Central Lake County Joint Action Water Agency	0.052	0.055	0.056
Warren Township	0.268	0.295	0.307
Warren Township Road & Bridge	0.159	0.337	0.351
Warren Township Gravel	0.148	-	-
Waukegan Township	0.434	0.490	0.533
Waukegan Township Road & Bridge	0.040	0.046	0.050
City of Park City	0.172	0.197	0.212
City of Waukegan	2.287	3.340	3.474
Warren Waukegan Fire Protection District	0.700	0.775	0.800
Warren Newport Public Library District	0.306	0.333	0.341
North Shore Sanitary District	0.150	0.164	0.169
School District #50	4.231	4.651	4.840
School District #56	4.250	4.677	4.945
School District #121	2.173	2.394	2.507
Unit School District #60	10.136	9.292	10.380
Community College #532	0.272	0.296	0.306
Woodland CCSD #50 Bonds Series 2011A-D	-	-	-
Warren THSD #121 Bonds Series 2007-2011	-	-	-
<b>Total Direct and Overlapping Tax Rates</b>	<b>27.073</b>	<b>28.737</b>	<b>30.696</b>

Data Source: Lake County Clerk

2015	2016	2017	2018	2019	2020	2021
0.193	0.191	0.185	0.192	0.186	0.194	0.197
0.105	0.102	0.101	0.103	0.105	0.120	0.117
0.033	0.026	0.030	0.026	0.027	0.022	0.027
0.032	0.030	0.030	0.024	0.027	0.019	0.020
0.019	0.019	0.019	0.019	0.015	0.015	0.011
0.005	0.005	0.005	0.004	0.005	0.005	0.005
0.002	0.003	0.003	0.002	0.002	0.002	0.003
0.040	0.040	0.040	0.040	0.040	0.040	0.040
0.093	0.089	0.089	0.089	0.087	0.088	0.088
0.522	0.504	0.501	0.499	0.494	0.505	0.507
0.663	0.632	0.622	0.612	0.597	0.598	0.598
0.208	0.193	0.187	0.182	0.180	0.182	0.179
0.054	0.046	0.041	-	-	-	-
0.302	0.291	0.283	0.285	0.279	0.284	0.286
0.345	0.334	0.331	0.332	0.327	0.334	0.336
-	-	-	-	-	-	-
0.508	0.465	0.421	0.381	0.350	0.328	0.302
0.050	0.044	0.039	0.033	0.030	0.028	0.026
0.230	0.226	0.912	1.054	1.053	1.074	1.093
3.475	3.239	3.076	3.030	2.873	2.755	2.609
0.773	0.760	0.699	0.456	0.706	0.627	0.686
0.335	0.369	0.273	0.311	0.307	0.312	0.312
0.166	0.157	0.153	0.153	0.153	0.157	0.158
4.511	4.522	4.280	4.255	4.227	4.258	4.331
4.993	4.822	4.770	4.759	4.503	4.495	4.519
2.157	2.434	2.432	2.230	2.192	2.232	2.242
10.412	9.411	8.447	7.654	6.924	6.123	5.415
0.299	0.285	0.281	0.282	0.282	0.290	0.293
-	-	-	0.035	0.032	0.031	-
-	-	-	0.122	0.117	0.116	0.114
30.003	28.736	27.747	26.664	25.626	24.729	24.007

**GURNEE PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago  
April 30, 2022 (Unaudited)**

Taxpayer	2021 Tax Levy			2013 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Gurnee Mills	\$ 46,143,771	1	2.8%	\$ 49,311,919	1	4.8%
Property Tax Service Company	28,449,095	2	1.7%	23,997,600	2	2.3%
Breit Mf Osprey Lake LLC	18,056,255	3	1.1%	12,355,701	3	1.2%
WH Pembroke Property Owner LLC	9,909,348	4	0.6%	7,374,013	8	0.7%
MJFS Lanham Stn LLC & MJFS Lanham LLC	9,013,663	5	0.5%			
Centerpoint Properties Trust	7,974,089	6	0.5%	9,261,574	5	0.9%
Chicago Titile Land Trust CO	7,872,706	7	0.5%	8,435,289	6	0.8%
3503 RP Gurnee LLC	7,725,524	8	0.5%			
Walmart Stores	6,400,822	9	0.4%	7,829,118	7	0.8%
Grand Avenue Association LLC	5,138,587	10	0.3%			
Gurnee Water Park				9,375,964	4	0.9%
Inland Western Gurnee, LLC				6,343,791	9	0.6%
B&S Woodlake Apts				6,167,831	10	0.6%
<b>Total</b>	<b>146,683,860</b>		<b>8.9%</b>	<b>140,452,800</b>		<b>13.6%</b>

Data Source: Lake County Clerks Office



**GURNEE PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Fiscal Year	Tax Levy Year	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2013	2011	\$ 5,081,990	\$ 5,071,494	99.79%	\$ N/A	5,071,494	99.79%
2014	2012	5,228,932	5,183,125	99.12%	N/A	5,183,125	99.12%
2015	2013	5,313,301	5,302,503	99.80%	N/A	5,302,503	99.80%
2016	2014	5,386,891	5,379,927	99.87%	N/A	5,379,927	99.87%
2017	2015	5,440,812	5,416,373	99.55%	N/A	5,416,373	99.55%
2018	2016	5,510,232	5,494,212	99.71%	N/A	5,494,212	99.71%
2019	2017	5,636,038	5,606,962	99.48%	N/A	5,606,962	99.48%
2020	2018	5,782,628	5,773,872	99.85%	N/A	5,773,872	99.85%
2021	2019	5,927,376	5,909,450	99.70%	N/A	5,909,450	99.70%
2022	2020	6,076,254	6,053,707	99.63%	N/A	6,053,707	99.63%

Data Source: Lake County Clerks Office

N/A - Not Available

**GURNEE PARK DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Population	Per Capita
	General Obligation Bonds	Alternate Revenue Bonds	Debt Certificates				
2013	\$ 915,900	\$ 3,335,000	\$ 5,075,000	\$ 9,325,900	0.87%	34,170	\$ 273
2014	930,440	13,490,000	4,735,000	19,155,440	1.65%	34,295	559
2015	942,895	13,125,000	4,380,000	18,447,895	1.58%	34,295	538
2016	951,325	16,881,426	-	17,832,751	1.55%	34,284	520
2017	957,555	16,065,712	-	17,023,267	1.48%	34,284	497
2018	970,705	15,219,998	-	16,190,703	1.25%	33,021	490
2019	1,308,818	14,339,284	-	15,648,102	1.19%	33,021	474
2020	1,295,841	13,423,570	-	14,719,411	1.12%	33,067	445
2021	2,213,224	12,467,856	-	14,681,080	0.93%	33,067	444
2022	2,153,899	11,872,142	-	14,026,041	0.89%	33,067	424

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

(1) See Schedule of Demographic and Economic Statistics for personal income data.

**GURNEE PARK DISTRICT, ILLINOIS**

**Ratio of Net General Obligation Debt to Equalized Assessed Value and  
Net General Obligation Bonded Debt Per Capita - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Fiscal Year	Gross General Obligation Bonds	Debt Payable from Other Sources	Net General Obligation Bonds	Assessed Value of Property	Ratio of Bonded Debt to Assessed Value	Population	Per Capita
2013	\$ 9,325,900	\$ 537,104	\$ 8,788,796	\$ 1,100,827,710	0.798%	34,170	257
2014	19,155,440	396,628	18,758,812	1,033,716,226	1.815%	34,295	547
2015	18,447,895	417,401	18,030,494	1,014,262,650	1.778%	34,295	526
2016	17,832,751	508,911	17,323,840	1,041,820,185	1.663%	34,284	505
2017	17,023,267	432,890	16,590,377	1,092,489,340	1.519%	34,284	484
2018	16,190,703	459,126	15,731,577	1,125,748,618	1.397%	33,021	476
2019	15,648,102	496,276	15,151,826	1,155,684,158	1.311%	33,021	459
2020	14,719,411	518,242	14,201,169	1,199,805,752	1.184%	33,067	429
2021	14,681,080	-	14,681,080	1,205,187,331	1.218%	33,067	444
2022	14,026,041	-	14,026,041	1,222,453,560	1.147%	33,067	424

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

**GURNEE PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2022 (Unaudited)**

Governmental Unit	Gross Debt	*Percentage to Debt Applicable to District	District's Share of Debt
Park District	\$ 14,026,041	100.000%	\$ 14,026,041
Lake County	- (1)	4.448%	-
Lake County Forest Preserve District	181,865,000 (5)	4.448%	8,089,355
Lake County Special Service Area #16	13,449,568	0.344%	46,267
Village of Gurnee	1,150,000	98.005%	1,127,058
City of Park City	150,000	0.366%	549
City of Waukegan	97,325,000 (3) (4)	1.394%	1,356,711
Warren-Newport Public Library District	- (1)	57.892%	-
School Districts:			
SD #50	93,840,000	50.227%	47,133,017
SD #56	28,340,000 (5)	60.982%	17,282,299
THSD #121	76,565,000	53.823%	41,209,580
CUSD #60	20,567,061 (1) (2)	0.039%	8,021
Community College #532	9,140,000 (1)	4.663%	426,198
Subtotal Overlapping Debt	522,391,629		116,679,055
Totals	536,417,670		130,705,096

- (1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.
- (2) Includes original principal amount of outstanding General Obligation Capital Appreciation Bonds.
- (3) Includes self-supporting bonds for which abatements are filed annually.
- (4) Includes Tax Increment Finance Bonds
- (5) Excludes outstanding debt certificates and/or leases.

\* Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit.

Data Source: Lake County Clerk's Office

**GURNEE PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

	2013	2014	2015	2016
Equalized Assessed Valuation	\$ 1,100,827,710	1,033,716,226	1,014,262,650	1,041,820,185
Bonded Debt Limit - 2.875% of Assessed Value	31,648,797	29,719,341	29,160,051	29,952,330
Amount of Debt Applicable to Limit	915,900	5,665,440	5,322,895	951,325
Legal Debt Margin	30,732,897	24,053,901	23,837,156	29,001,005
Percentage of Legal Debt Margin to Bonded Debt Limit	97.11%	80.94%	81.75%	96.82%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	6,329,759	5,943,868	5,832,010	5,990,466
Amount of Debt Applicable to Limit	915,900	930,440	942,895	951,325
Legal Debt Margin	5,413,859	5,013,428	4,889,115	5,039,141
Percentage of Legal Debt Margin to Bonded Debt Limit	85.53%	84.35%	83.83%	84.12%

Data Source: District Records

2017	2018	2019	2020	2021	2022
1,092,489,340	1,125,748,618	1,155,684,158	1,199,805,752	1,205,187,331	1,222,453,560
31,409,069	32,365,273	33,225,920	34,494,415	34,649,136	35,145,540
957,555	970,705	2,187,275	1,205,000	2,135,360	2,076,035
30,451,514	31,394,568	31,038,645	33,289,415	32,513,776	33,069,505
96.95%	97.00%	93.42%	96.51%	93.84%	94.09%
6,281,814	6,473,055	6,645,184	6,898,883	6,929,827	7,029,108
957,555	970,705	2,187,275	1,205,000	2,135,360	2,076,035
5,324,259	5,502,350	4,457,909	5,693,883	4,794,467	4,953,073
84.76%	85.00%	67.08%	82.53%	69.19%	70.47%

## GURNEE PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2022 (Unaudited)

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Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2013	34,170	\$ 1,076,935,890	\$ 31,517	35.7	13,315	7.7%
2014	34,295	1,161,091,520	33,856	37.8	13,315	7.7%
2015	34,295	1,164,726,790	33,962	39.0	13,091	5.8%
2016	34,284	1,147,935,096	33,483	38.8	13,000	4.8%
2017	34,284	1,147,935,096	33,483	38.8	13,000	4.7%
2018	33,021	1,292,873,868	41,327	39.6	13,100	4.0%
2019	33,021	1,314,240,840	42,010	39.3	13,215	4.1%
2020	33,067	1,316,304,561	42,783	39.0	11,466	3.6%
2021	33,067	1,576,336,957	47,671	40.6	10,503	5.3%
2022	33,706	1,611,146,800	47,800	40.3	10,658	4.7%

Notes:

Population from the Village of Gurnee Census Data with an additional 2,300 population to account for small parts of Waukegan that are residents of the Gurnee Park District.

Personal income information is a total for the year and data is not available at a local level so Lake County, IL data is used.

Data Source: Village of Gurnee Census Data



**GURNEE PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2022 (Unaudited)**

Employer	2022			2013		
	Employees	Rank	% of Total District Employment*	Employees	Rank	% of Total District Employment*
Six Flags Great America / Hurricane Harbor ( (1)	3,300	1	20.5%	4,000	1	25.2%
Woodland School District 50	832	2	5.2%	800	2	5.0%
Warren Township High School District 121 (1)	490	3	3.0%	436	3	2.7%
Nosco Inc.(1)	400	4	2.5%	396	5	2.5%
Gurnee School District 56	370	5	2.3%	353	6	2.2%
Great Wolf Lodge (formerly Key Lime Cove) (1)	360	6	2.2%	300	8	1.9%
Bass Pro Shop	350	7	2.2%	200	11	1.3%
Gurnee Park District (1)	340	8	2.1%	434	4	2.7%
Jewel-Osco	300	9	1.9%	250	9	1.6%
Wal-Mart Supercenter	284	10	1.8%	302	7	1.9%
Sam's Club	220	11	1.4%	168	12	1.1%
Village of Gurnee (Full and Part-time)	218	12	1.4%	208	10	1.3%
	<u>7,464</u>		<u>46.3%</u>	<u>7,847</u>		<u>49.4%</u>

(1) Includes full-time, part-time and seasonal employees

Sources:

Official Website of Employers, Village Records and A to Z Database.

\*The Illinois Department of Employment Security reports that the Village of Gurnee's Employment in 2021 was 16,083 and 15,891 in 2013.

**GURNEE PARK DISTRICT, ILLINOIS**

**Government Employees by Function/Program - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Function/Program	2013	2014*	2015	2016	2017	2018	2019	2020**	2021***	2022
Administration	27	29	30	30	31	32	29	33	25	25
Park Management	55	55	60	56	58	51	49	42	40	42
Programs	352	534	559	572	533	535	579	404	265	273
	<u>434</u>	<u>618</u>	<u>649</u>	<u>658</u>	<u>622</u>	<u>618</u>	<u>657</u>	<u>479</u>	<u>330</u>	<u>340</u>

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employee turnover and work schedules affect the employee count. Multiple employees may be used to staff a single position.

\* October 15, 2013, the District purchased a 75,000 square foot fitness center and re-opened on November 6, 2013 as FitNation, increasing the number of employees.

\*\* Due to the COVID-19 pandemic, 395 of the 479 District employees were laid off or furloughed as of the end of the fiscal year.

\*\*\* With the COVID-19 pandemic still effecting the Gurnee Park District, 330 total employees reflects total active employees

**GURNEE PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

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**See Following Page**

**GURNEE PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Attendance/Registrations by Program or Facility	2013	2014	2015
<b>Program Registrations</b>			
Athletics	5,642	4,863	5,035
Youth Recreation	2,934	2,327	2,213
Early Childhood/Preschool/CARE	1,432	1,221	1,152
Day Camp	3,439	3,731	3,833
Aquatics**	4,397	3,736	3,716
Arts/Special Events	2,232	2,391	2,704
Adult Programming	1,771	1,318	1,217
Total Program Registrations	21,847	19,587	19,870
<b>Facility Usage</b>			
Aquatic Center	76,412	60,189	54,732
Fitness Area	67,904	171,063	* 405,632
<b>Memberships/Season Passes</b>			
Hunt Club Park Aquatic Center	5,617	5,113	4,514
Fitness Centers (FitNation/HC Community Center)	1,267	4,884	5,771

Data Source: District Records

\* October 15, 2013, the District purchased a 75,000 square foot fitness center and re-opened on November 6, 2013 as FitNation.

\*\* June 2018 Swim School changed from a program registration system to a monthly membership system.

\*\*\* Due to the COVID-19 pandemic, the District closed down all facilities and cancelled all programming starting March 14, 2020 continuing beyond the end of the fiscal year.

\*\*\*\* The COVID-19 pandemic has had a tremendous impact on the recreation program offerings and fitness operations at the Gurnee Park District in fiscal year 2020-21. Hunt Club Park Aquatic Center did not open for the 2020 season.

2016	2017	2018	2019	2020***	2021****	2022
4,624	4,450	4,244	3,702	3,074	667	4,581
1,747	1,700	1,610	3,149	3,050	392	981
1,390	1,421	1,393	1,323	1,584	94	2,201
3,913	3,853	3,879	3,783	3,274	-	3,895
3,141	2,738	2,758	1,231	821	290	876
2,307	2,281	2,177	1,947	1,728	230	1,995
1,146	961	807	1,341	1,779	736	1,358
<u>18,268</u>	<u>17,404</u>	<u>16,868</u>	<u>16,476</u>	<u>15,310</u>	<u>2,409</u>	<u>15,887</u>
56,297	58,178	48,519	56,696	49,256	-	53,259
471,465	472,966	473,919	464,725	407,885	130,497	250,881
3,998	3,739	3,585	3,560	3,272	-	3,003
6,370	6,230	6,258	6,511	6,487	3,447	3,618

**GURNEE PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
April 30, 2022 (Unaudited)**

Function/Program	2013	2014	2015
<b>Parks and Recreation</b>			
Total Acreage	400	408	408
Number of Parks Sites	28	28	28
Number of Community Centers	2	2	2
Number of Fitness Centers	1	2	2
Number of Swim Areas	3	3	3
Number of Ball Fields	16	16	16
Number of Basketball Courts	23	23	23
Number of Tennis Courts	6	6	6
Number of Outdoor Pickleball Courts	-	-	-
Number of Playgrounds	24	24	24
Number of Picnic areas	7	7	7
Number of Fishing Areas	1	1	1
Number of Skate park	3	3	3
Number of Cricket Pitches	-	-	-
Number of Soccer fields	21	21	21
<b>Facilities</b>			
Viking Park Community Center			
Hunt Club Park Community Center			
Hunt Club Park Aquatic Center			
FitNation Fitness Center			
Viking Park Maintenance Facility			
Hunt Club Park Maintenance Facility			

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
409	416	416	416	416	416	416
28	28	28	28	28	28	28
2	2	2	2	2	2	2
2	2	2	2	2	2	2
3	3	3	3	3	3	2
16	16	16	16	16	16	16
23	23	23	23	23	23	23
6	6	5	5	5	5	5
-	6	7	15	15	15	15
24	24	24	24	24	24	24
7	14	14	14	14	14	14
1	1	1	1	1	1	1
3	3	3	3	3	3	3
-	-	-	-	-	1	1
21	22	22	22	22	22	22